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DEVELOPMENT JOURNEY

SEPTEMBER 2019 SPIRIT ENERGY Successful Field Trial of capture system from the Noble Hans Deul **DECEMBER 2018 Drilling Rig** With NZTC Field Trial offered for Tracer based solution deployed onto drilled development well **Net Zero** Technology **JANUARY 2019 Technology Driving Transition** Hydrocarbon **Triggers AUGUST 2019** development begins Tested capture system in Buckie Harbour **NOVEMBER 2018 APRIL 2018** Tracer based Trigger Sentinel (SWIFT) solution incorporated development starts

MARCH 2020

Spirit Energy identifies opportunity to deploy
Hydrocarbon detection
system onto suspended
well

JUNE 2021
WellSentinel™ Cor

FEBUARY 2021

Hydrocarbon Triggers available for development

WellSentinel™ Coral system successful deployment onto Pegasus West Well

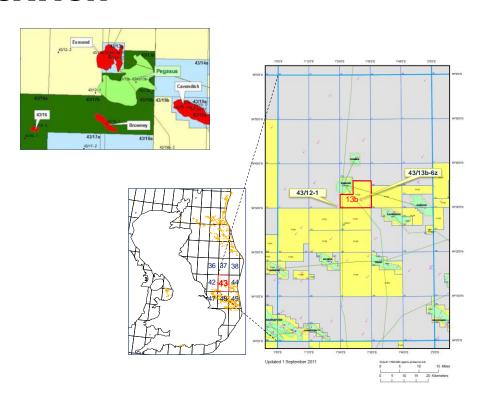






PEGASUS WEST WELL - LOCATION

- UKCS Block 43/13b
- Southern North Sea (SNS)
- West of the Cavendish Field, East of the Andromeda
- 30km NW of Trent (43/24a)
- 55km West of Cygnus (44/12a)
- Drilled by NJR (B391) Jack Up in 2014







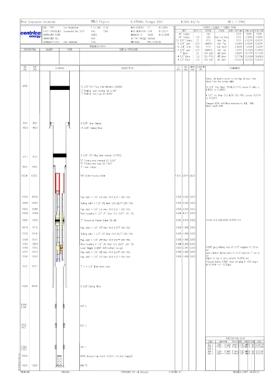
WELL HISTORY AND SUSPENSION STATUS

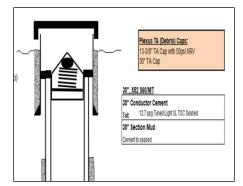
Well History

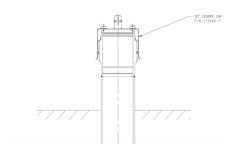
- 43/13b-7 drilled by the NJR (B391) in 2014
- Full hole casing design 9 5/8" liner / no tieback
- Well logged & tested 3 separate zones
- · Well suspended for future re-entry

Current Status

- 4 ½" liner perforated across 3 sands
- Hydrocarbon gas across the perforations in 4 ½" liner
- · Lower completion tailpipe left in place
- · Wireline plug installed in completion tailpipe nipple
- Well displaced to 11.05 ppg CaCl₂ kill weight brine
- 9 5/8" and 13 3/8" bridge plugs set in casing
- 13 3/8" Corrosion cap installed below mudline
- Trash Cap installed on the 30" conductor











THE CHALLENGE

- Long-term suspended well without active monitoring
- No infrastructure in place
- Bi-annual visual inspection (IRM) only
- Looking for a remote monitoring solution
- Deployment integrated with 'routine' IRM campaign





June 2020 - Visual Inspection





FIRST WELLSENTINEL™ INSTALLATION

- Passive WellSentinel[™] Coral monitoring successfully installed
- Technology does not require active electronics or data comms
- Collects and chemically detects gas and /or oil in the subsea environment
- 10+ years monitoring with no intervention
- Early alert through existing Iridium satellite network







June 2021 - Successful deployment from Subsea IRM survey vessel with WROV support





7

WELLSENTINEL™ HOW IT WORKS



Gathering Structure installed to capture fluids of interest in the subsea environment.



Detect

Passively detect specific fluids without the use of electronics or data telemetry.





Alert

Mechanically release a coded Alert Beacon to signal fluid detection.





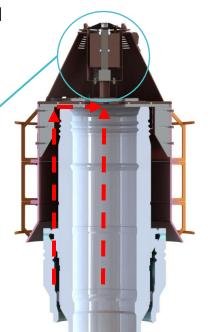
WELLSENTINEL™ CORAL PRINCIPLE

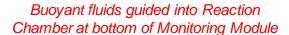
Gathering Structures direct buoyant fluids into a chamber within a system's ROV-deployable and recoverable Monitoring Module. This houses Sentinel's proprietary Trigger mechanism.





Monitoring Module







WellSentinel™ Coral on 18 ¾" wellhead



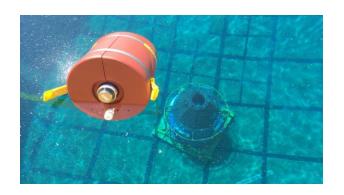


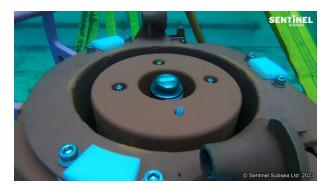
DETECTION

Exposure to target materials begins degrading the Triggers. Triggers respond only to the fluid of interest and nothing else they may encounter in the subsea environment.

Once Triggers are degraded, buoyancy launches beacon to surface

Trigger Detection Capability					
Gas	Reacts to thermogenic (reservoir) gas				
Oil	Reacts to liquid hydrocarbons				
Tracer	Reacts to proprietary tracer fluid (SWIFT)				
CO ₂	Reacts to CO ₂				
Mixed	Mixed Multiple Triggers can be fitted in one system				
Custom Custom Triggers can be investigated					





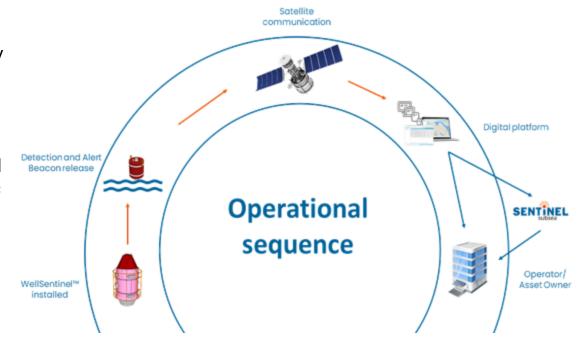
Note: Module lid not fitted for demonstration





ALERT TO WELL OWNER

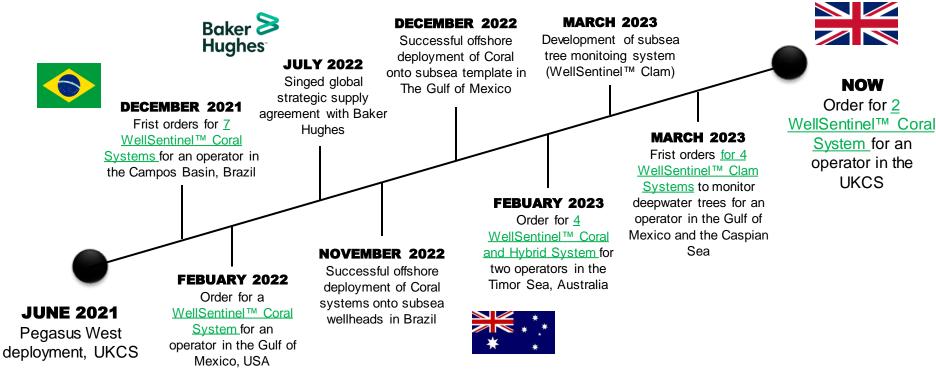
- On surfacing beacon automatically switches from quiescent to active mode and communicates via satellite to digital platform
- Each beacon is individually coded and cross-referenced to a specific asset
- Asset owner is notified and contingency plans activated







FIELD PROVEN TO GLOBALLY DEPLOYED





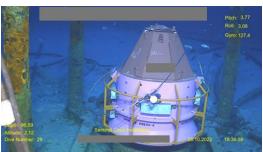




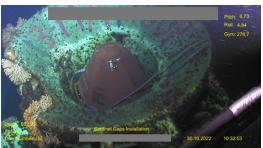
CORAL DEPLOYMENTS - CAMPOS BASIN, BRAZIL

- Operator recently acquired a mature field with a number of legacy wells
- 7 systems for a mixture of wellhead profile sizes including 36", 18 3/4", 16 3/4"
- Stock of suspended subsea wells awaiting intervention
- Provide ALARP continuous monitoring before intervention activities









Note: Various size and length of Coral cap to fit wellhead profile





CORAL DEPLOYMENTS - GULF OF MEXICO, USA

- Operator suspending single well while other wells maintaining production
- 1 system for 18 3/4" wellhead at over 900 m (3,000')
- Subsea well part of a larger template
- Continuous monitoring allows campaign approach to full template decommissioning in 7 to 10 years







CORAL DEPLOYMENTS – TIMOR SEA, AUSTRALIA

- Operator with wells in a remote offshore location (2-3 day transit)
- 2 WellSentinel[™] Corals for 18 3/4" wellheads
- Suspended wells at 360 m (1,200')
- Using both Oil and Gas Triggers







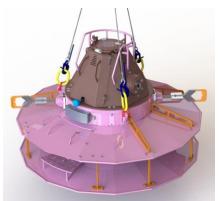


Stack up test to check for clash



HYBRID DEPLOYMENTS – TIMOR SEA, AUSTRALIA

- Operator with two suspended wells at 100 m (330')
- 2 WellSentinel[™] Hybrids for 18 3/4" wellheads
- Mixture of Coral type system and Frond type capture
- Capability to capture from wellhead and externally 5m away from well centre using capture funnels









Field Trial w/ Spirit Energy from Noble Hans Deul rig in the North Sea, 2019)



CORAL DEPLOYMENT – UKCS, UNITED KINGDOM

- Operator required monitoring during suspension period once completion operations have concluded until the installation of xmas tree
- 2 WellSentinel[™] Corals for 18 3/4" wellheads
- Suspended development wells at over 90 m (300')
- Deployment from drilling rig
- Provide ALARP continuous monitoring



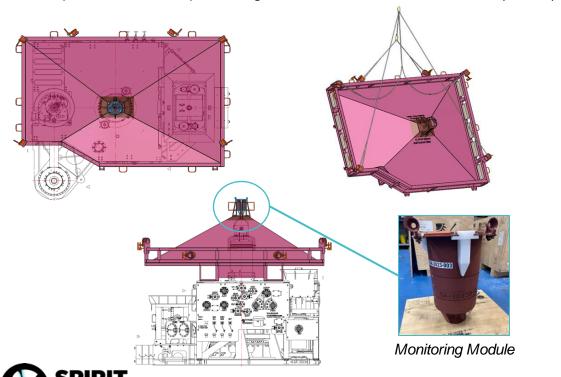






CLAM DEPLOYMENT – GULF OF MEXICO, USA

For operator that has producing subsea trees at over 1,800 m (6,000')







CLAM DEPLOYMENT – CASPIAN SEA, AZERBAIJAN

For operator that has producing subsea trees at over 600 m (2,000')



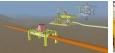






WELLSENTINEL™ SOLUTIONS















Year	Subsea Asset Type	Operator(s)	Region(s)	Systems
2022	Wellhead	2	Campos Basin	7
2023/Q1 2024	Wellhead, Xmas Tree	4	GoM, Caspian Sea, Timor Sea, UKCS	9



