

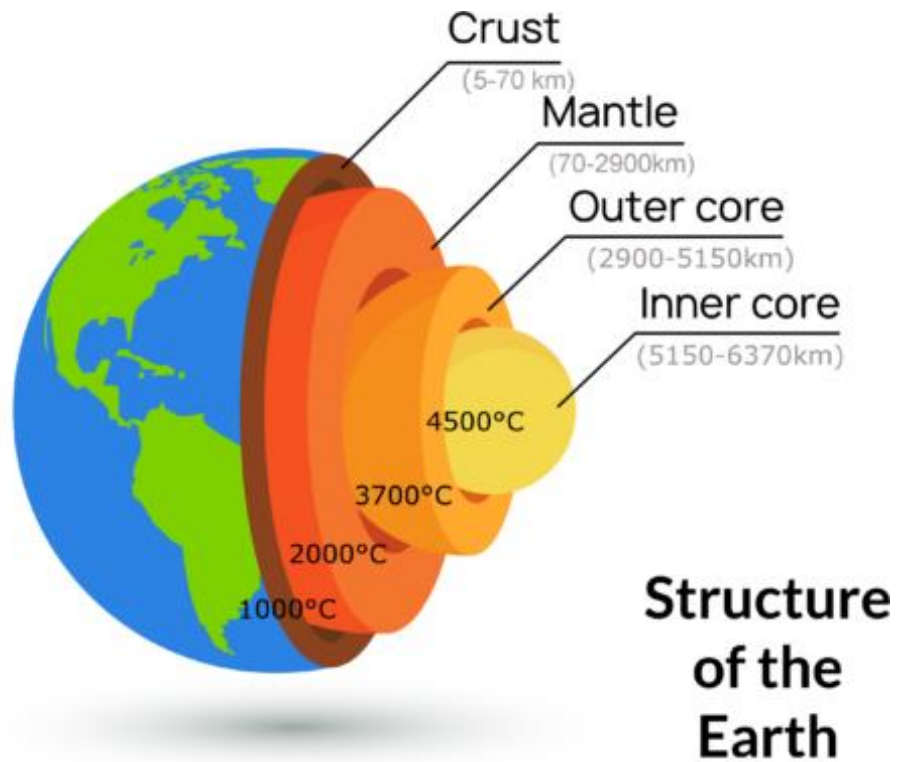


QUAISE

THE FUTURE OF CLEAN ENERGY

Matt Houde
February 2023

What is geothermal energy?

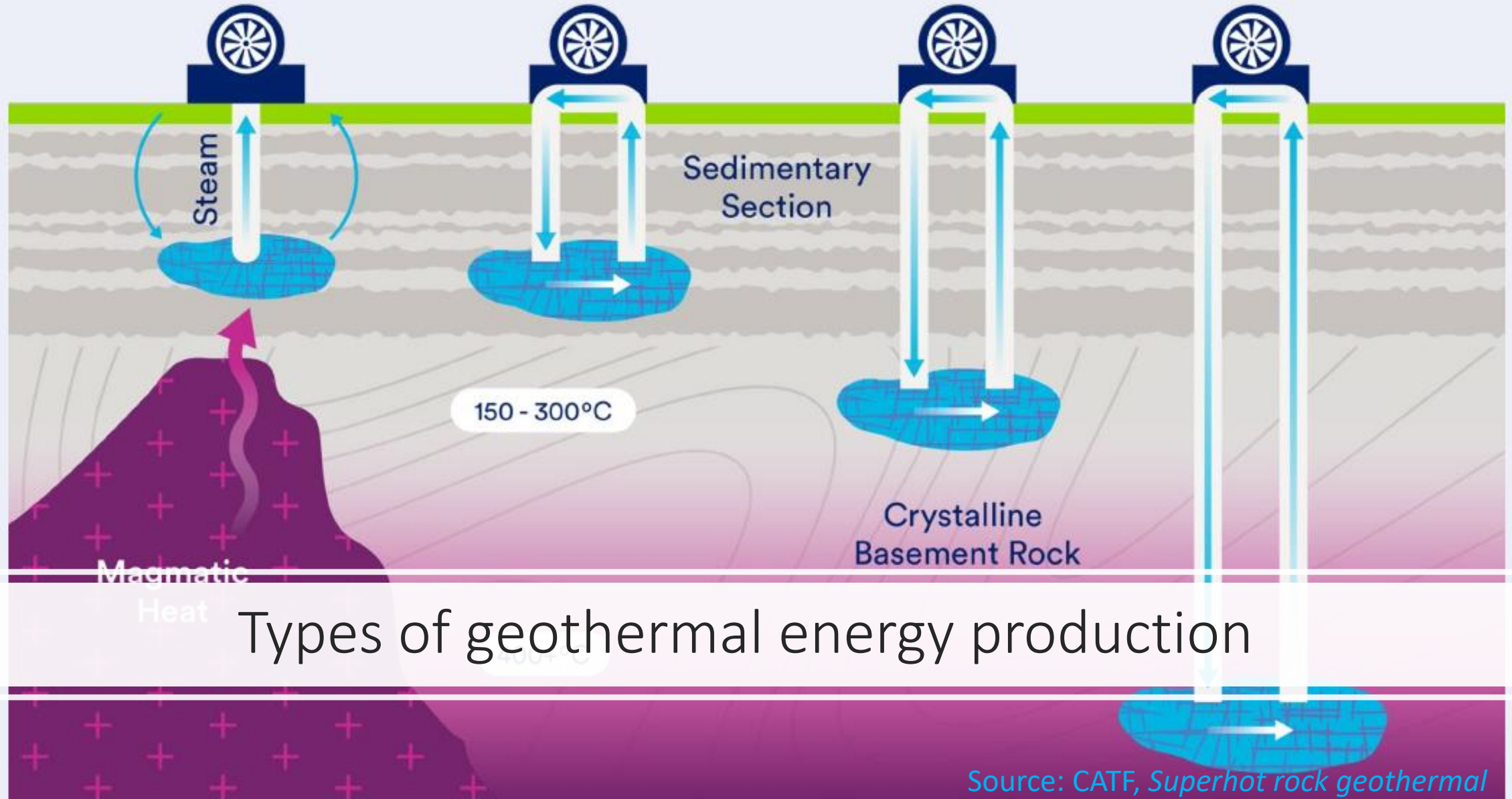


Today's Commercial Hydrothermal Systems

Sedimentary EGS Systems

Hot Dry Rock Systems

Superhot Rock Systems



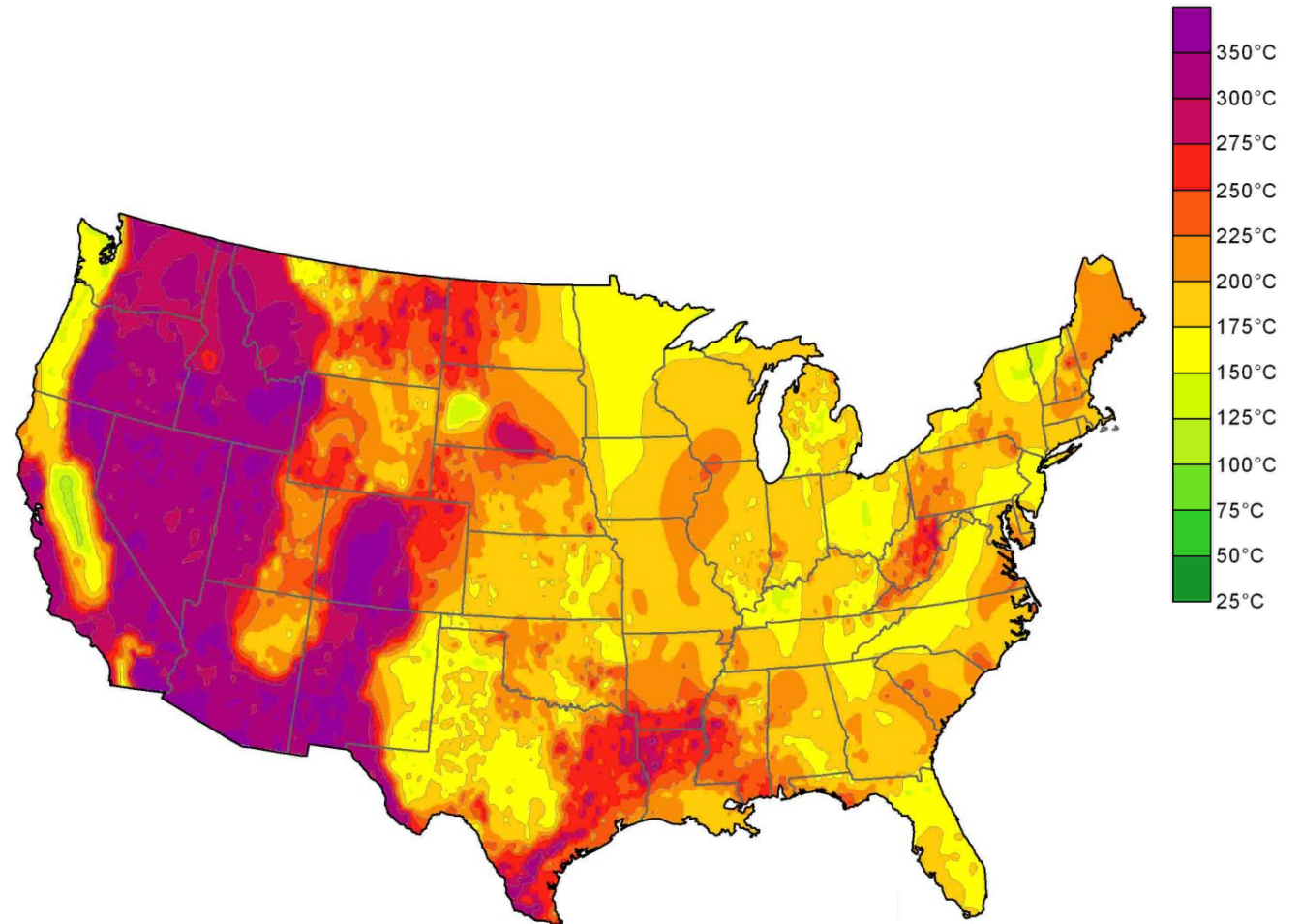
Types of geothermal energy production

Quaise Mission Statement

Provide **universal access to supercritical geothermal energy through disruptive energy drilling technology**

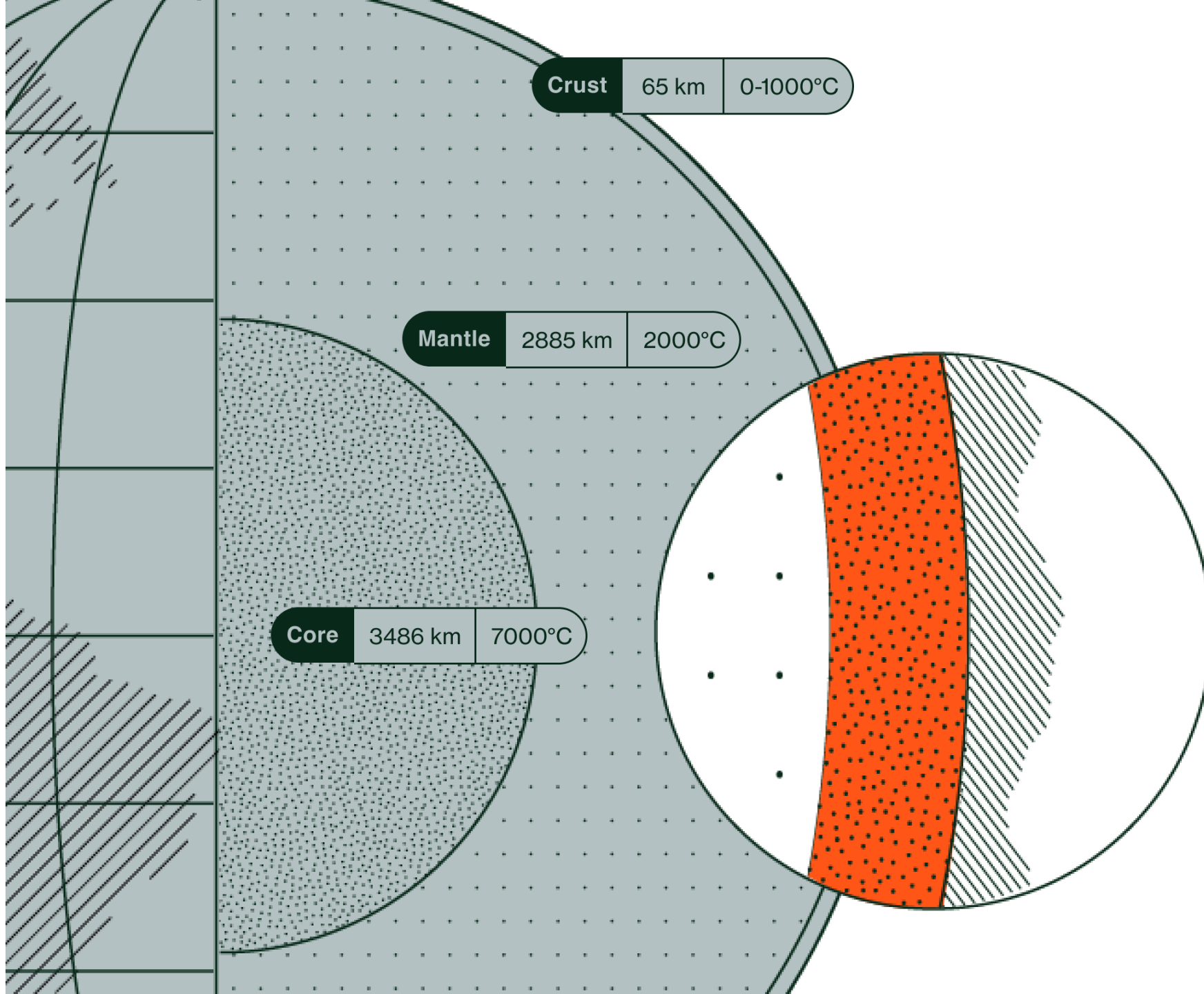
“Supercritical resources can be found everywhere on earth by drilling deep enough...Drilling to this depth is financially prohibitive with existing technology.. Economic production of supercritical resources will require the development of entirely new classes of drilling technologies and methods”

Source: GeoVision

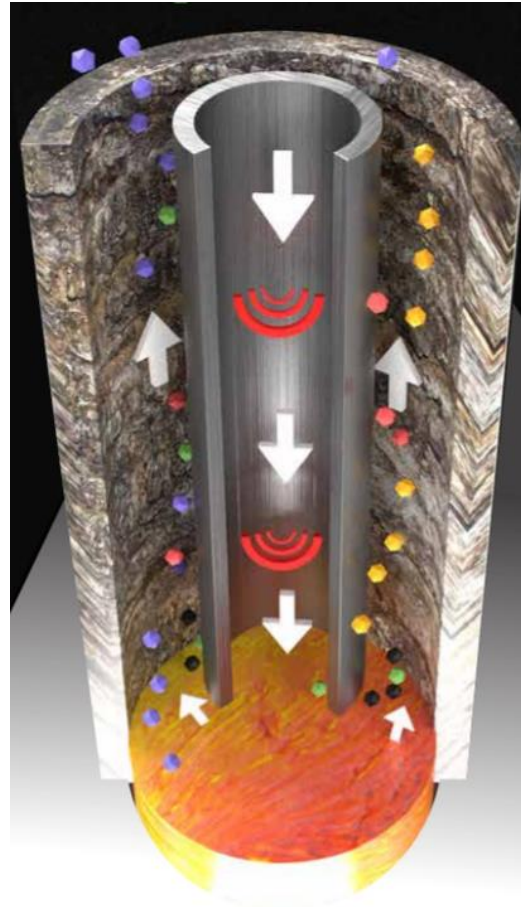
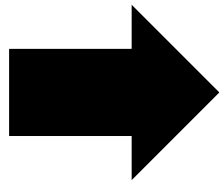


Temperature at 10 km depth

Source: SMU Geothermal Laboratory; Blackwell et al., 2011



Solution: Millimeter-Wave Drilling Technology



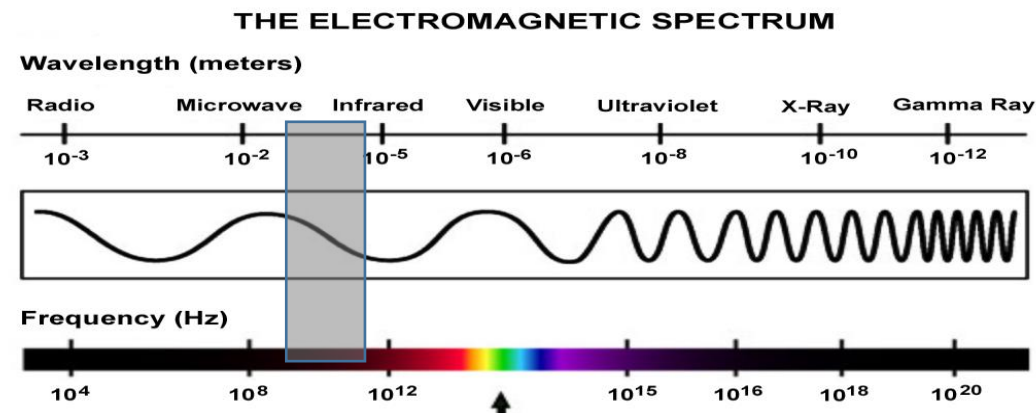
Source: Quaise

Replace conventional drilling with **energy-matter interaction**

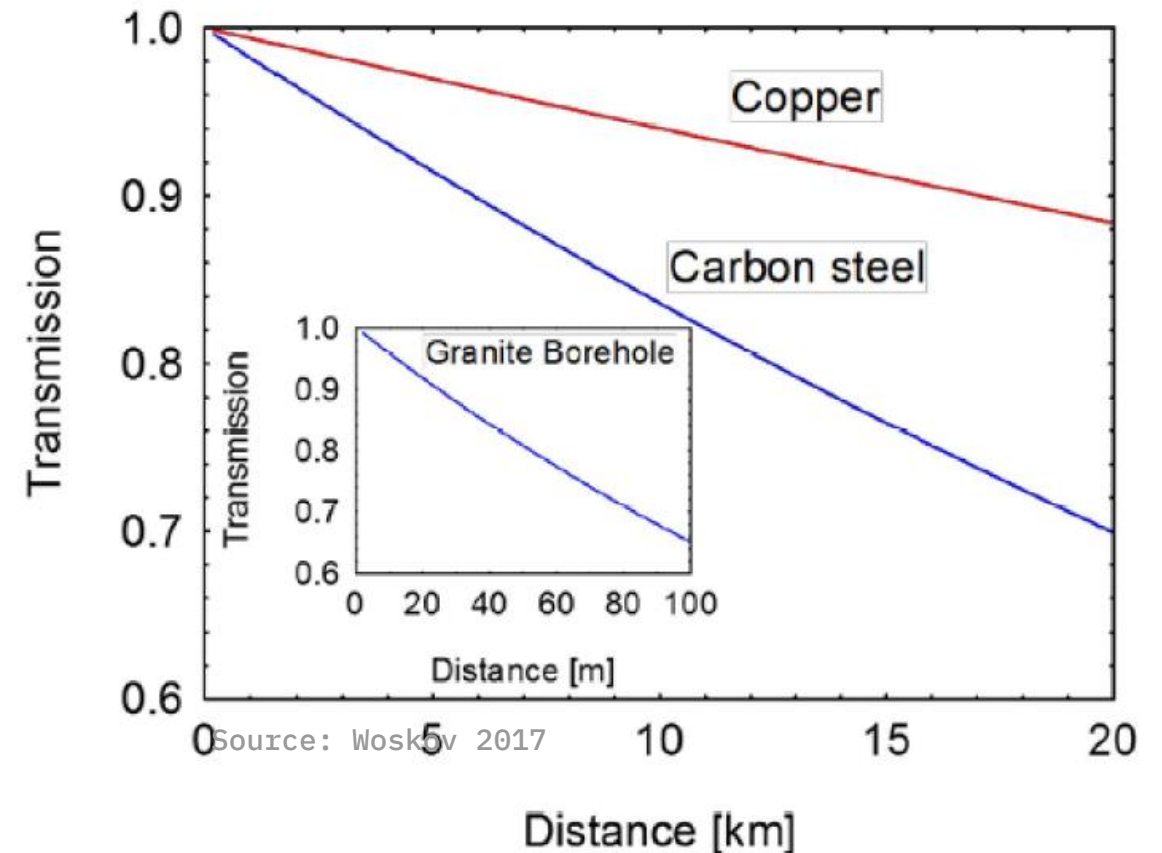
- High powered RF energy transmitted downhole via waveguide
 - Dielectric material (rock) absorbs electromagnetic energy, converts to heat
 - Rapidly heated to melt, then vapor
 - Condensed particulate conveyed up-hole by circulating purge gas
 - Alternative: melt displaced into formation by overpressure condition (ideal gas law)
 - Borehole wall vitrified for borehole stabilization
- Overcome limitations to current drilling technology
- Constant ROP w/ depth
 - Reduce non-productive drilling time
 - (optional) casing-while-drilling

Millimeter-Wave (MMW) Physics

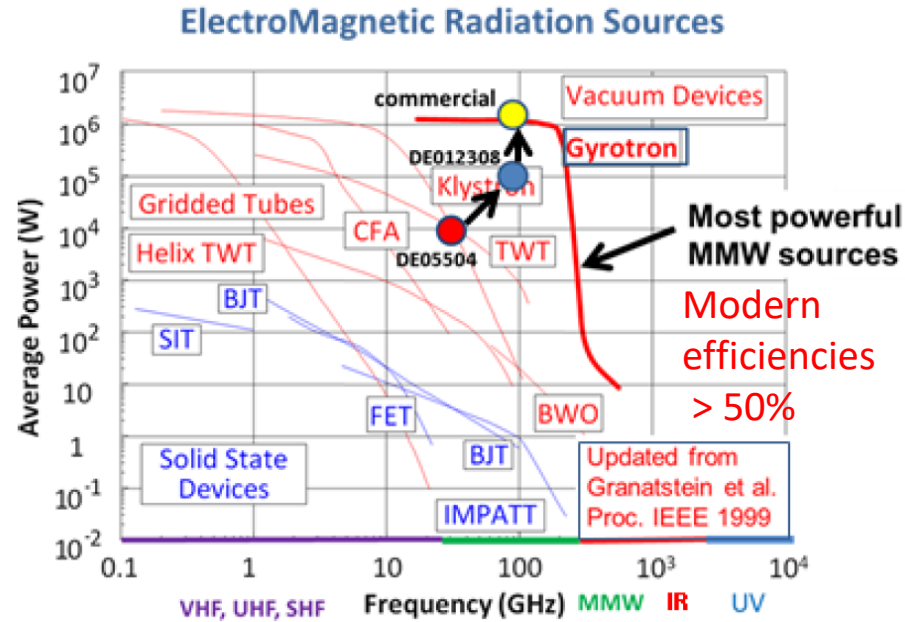
- 30 – 300 GHz (1-10 mm wavelength)
- Efficient absorption
 - Rock: 50% – 70%
- Avoid Rayleigh scattering in “dirty” environment
- Long-Distance Transmission
 - HE11, TE01 Modes



Transmission loss $\propto \frac{\lambda^2}{d^3}$
94 GHz, 5" ID, Corrugated (HE11)

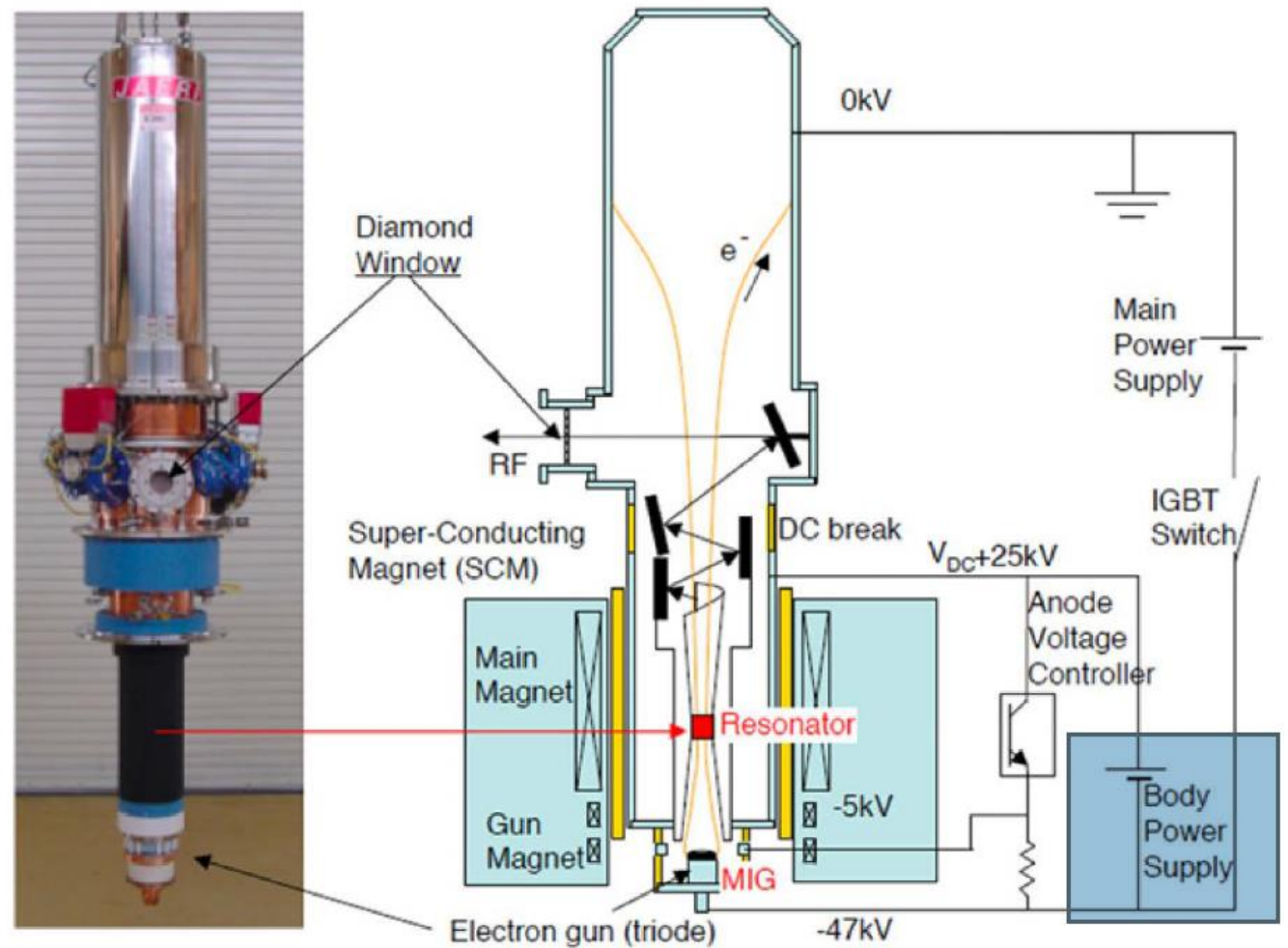


Gyrotron Device



Source: DE-EE0005504 Final Report, U.S. DOE

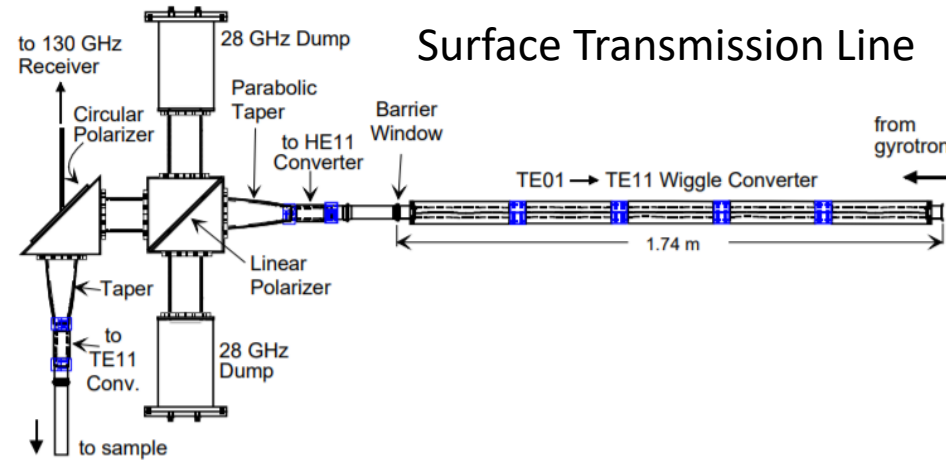
- Converts kinetic energy of electron beam into electromagnetic waves via strong magnetic fields
- Applications
 - Nuclear fusion
 - Manufacturing (ceramics, glass)
 - Active Denial System



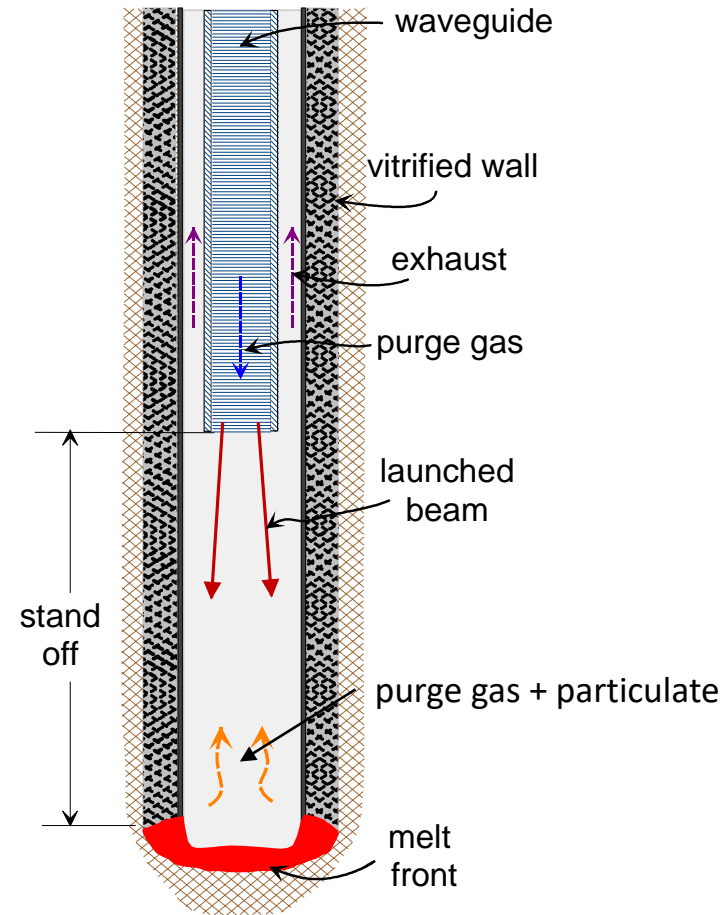
Source: K. Sakamoto et al., Nucl. Fus. (2009)

Downhole Assembly

- Waveguide: “Drill Pipe”
 - Transmit MMW beam downhole to borehole surface
- Purge Gas
 - Convey particulate up-hole
 - Maintain pressure
 - Downhole cooling
- 2 Approaches
 - (1) Full Bore Vaporization
 - (2) Melt Displacement

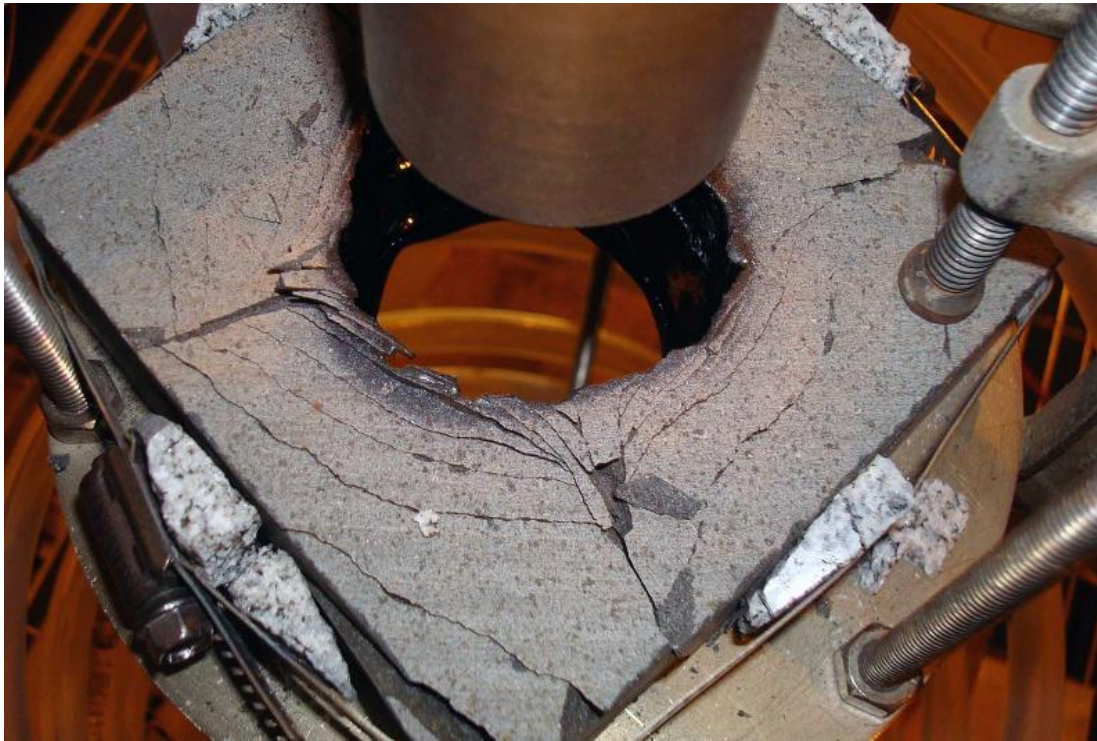


Source: Oglesby & Woskov 2014

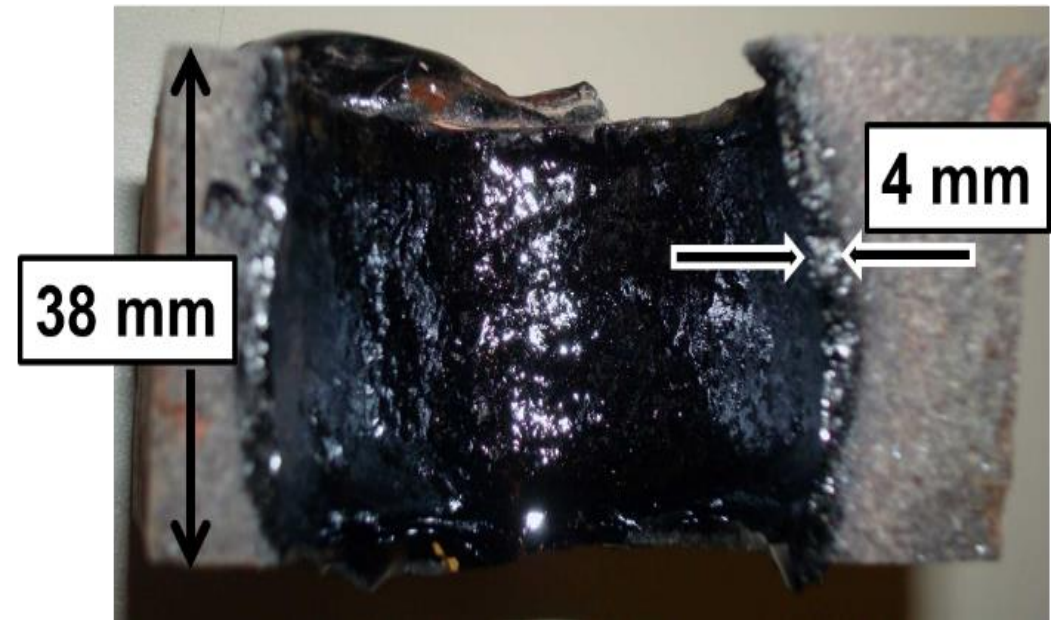


Source: Woskov & Cohn 2009

Vitrified Borehole: “Casing-While-Drilling”



Source: DE-EE0005504 Final
Report, U.S. DOE

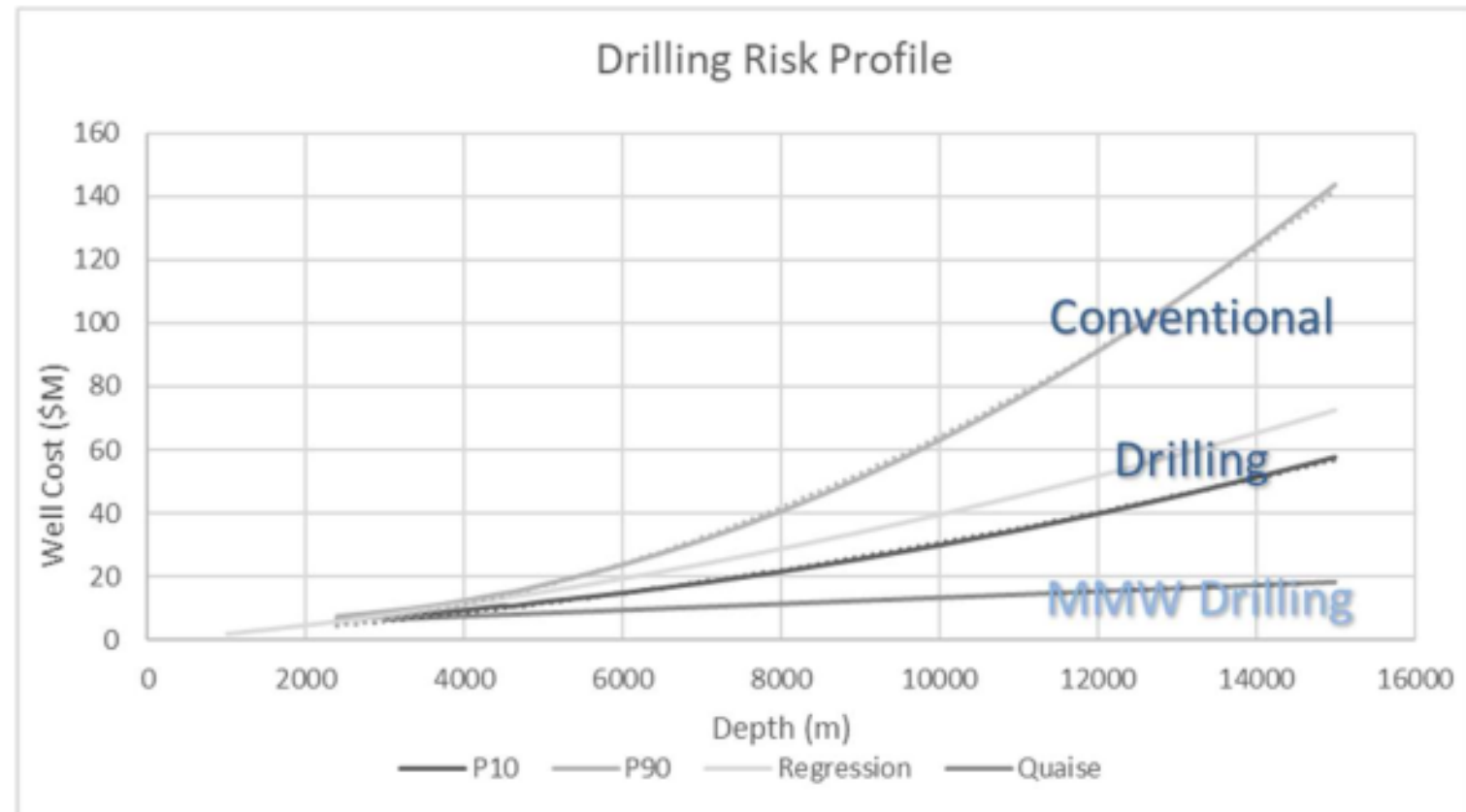


MMW Drilling in action



MMW Drilling enables feasible drilling costs of \$1,000/m for Deep SHR (10-20 km)

- Assumptions
 - Costs scale **linearly** with depth
 - ROP = 3.6 m/hr
 - 8.5" borehole
- Implications
 - \$10M-\$20M/well
 - **LCOE < \$40/MWh**



Quaise Summary

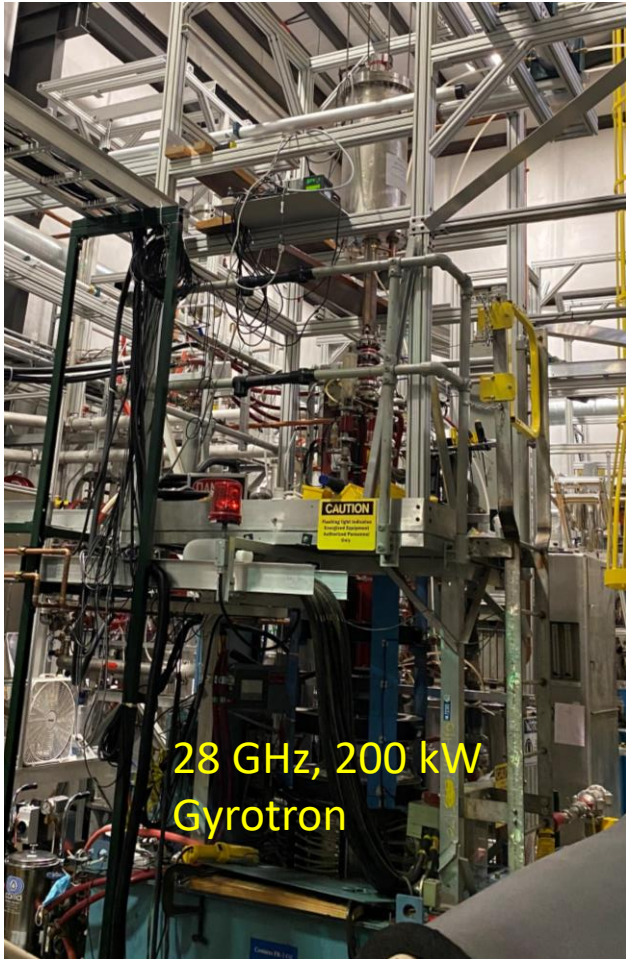
Funding

- **>\$70M in private capital**
 - \$1M Angel investment (2018)
 - \$6M Seed round (2020)
 - \$12M investment from Nabors Industries (2021)
 - \$50M Series A (2022)
 - \$12M Series A extension (2022)
- **Federal funding**
 - \$5M ARPA-e Award

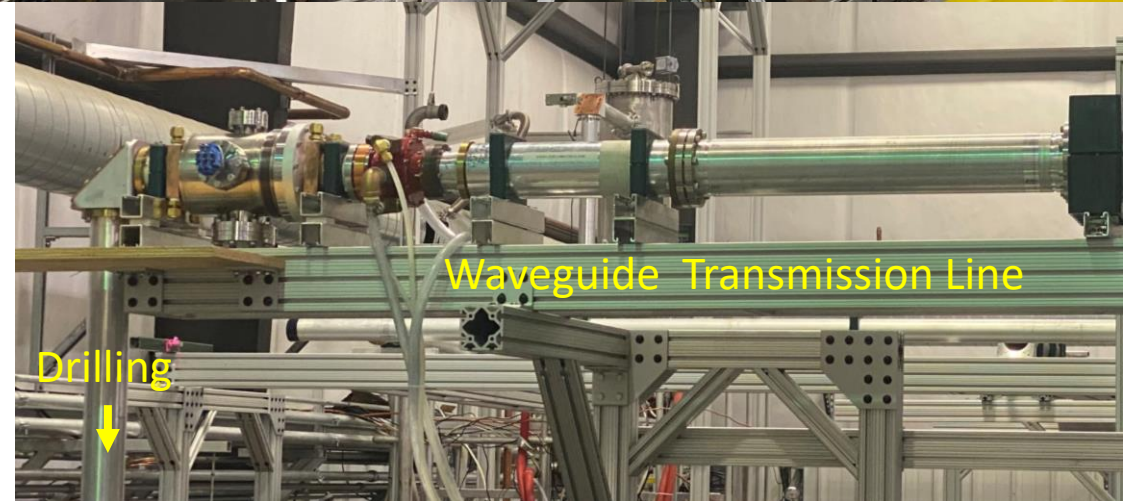
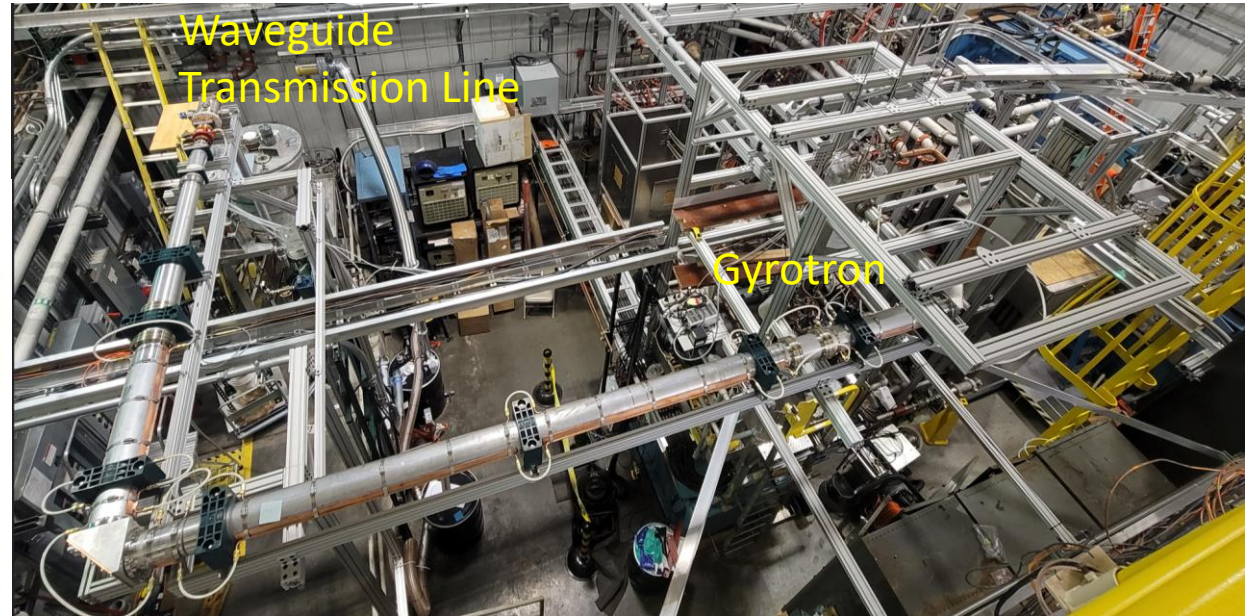
Team

- Carlos Araque – Cofounder and CEO
- Engineering team – Houston, TX
 - Henry Phan – VP Engineering
- Research and Simulation – Cambridge, UK
 - Franck Monmont – VP Research
- Business development – Boston, MA
 - Kevin Bonebrake – CFO and head of corporate development
- ARPA-e Test campaign (Oak Ridge, TN)
 - Matt Houde – Cofounder and project manager/co-PI

Lab testing at Oak Ridge National Laboratory (ORNL)



October 3 - 6, 2021



2021 Geothermal Rising Conference

Lab testing at Oak Ridge National Laboratory

Funding - ~5M project

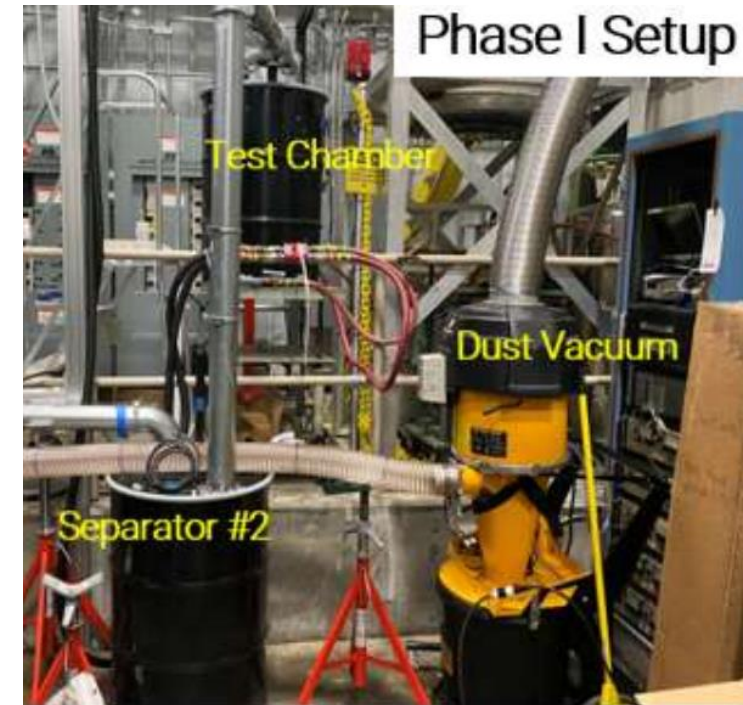
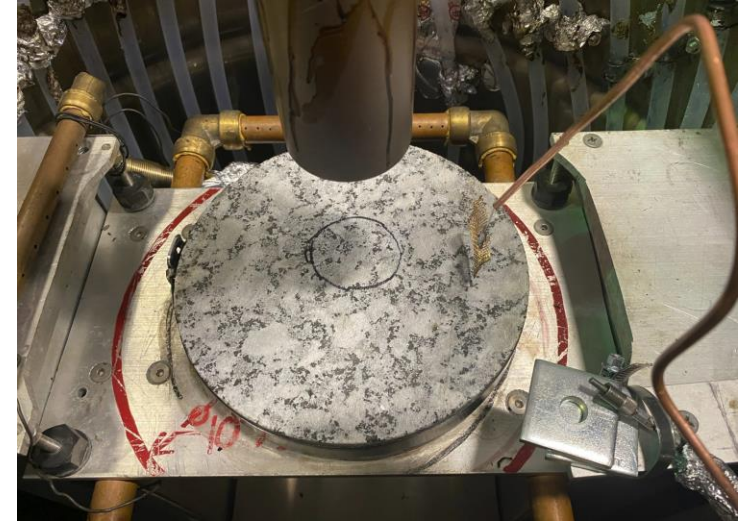
- \$3.2M – ARPA-e
- \$730k – DOE (ORNL)

Equipment

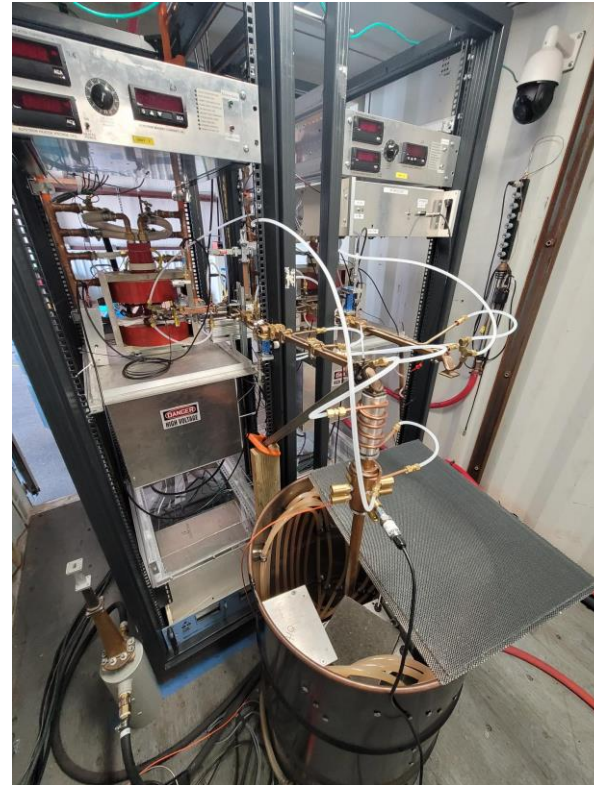
- 28 GHz, 200 kW gyrotron
- Waveguide transmission line
- Rock chamber and test fixture

Milestones

- 2022 - **10:1** Borehole
- 2023 **100:1** Borehole



Lab Testing at Quaise-Houston Engineering Facility



EXP-G1 Land Rig (100:1 testing)





Questions?

