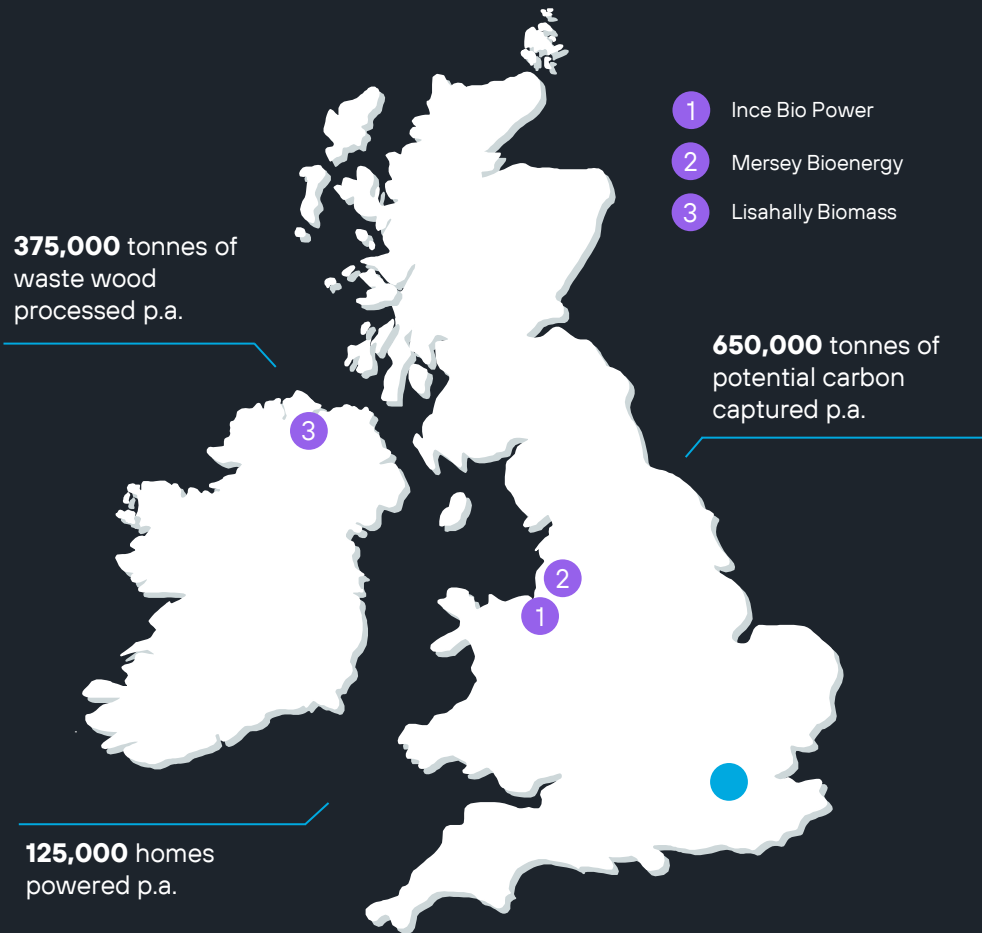


InBECCs



We exist to restore balance



1

Generating green electricity

2

Supporting the circular economy

3

Removing carbon from the atmosphere

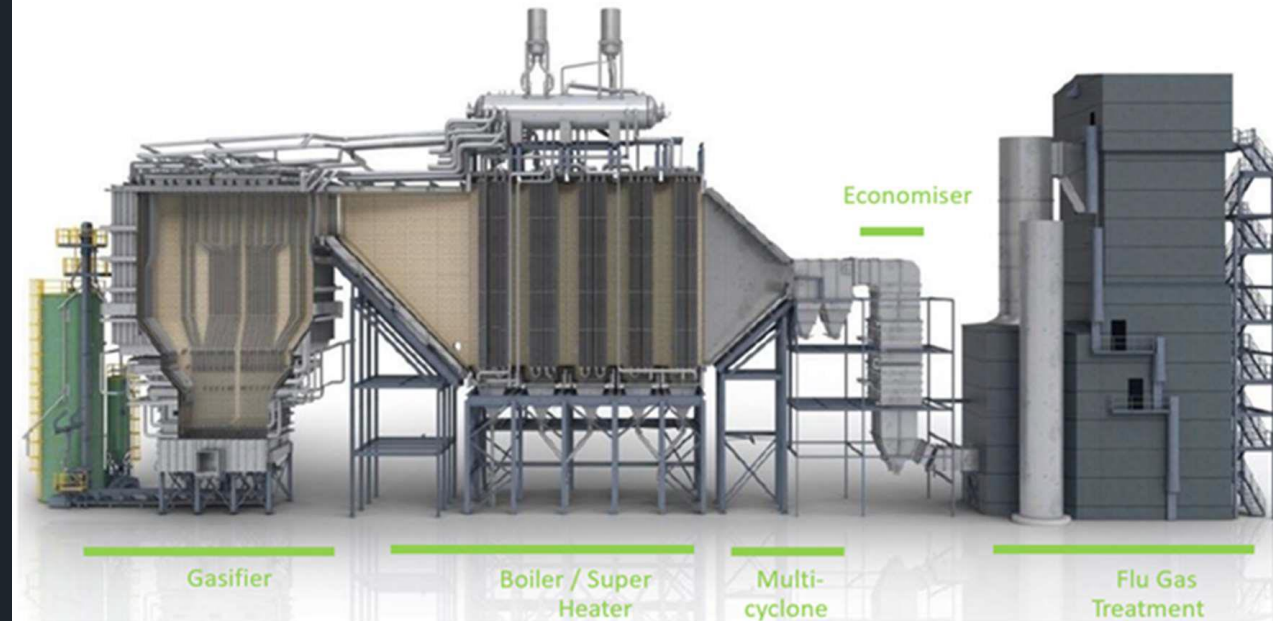


Waste wood
with **no other**
use but landfill



Ince Bio Power

- Ince converts up to 180ktpa of domestically sourced waste wood to electricity.
- Powers 38,000 homes p.a.
- Most UK waste wood (~3Mt/yr) is burned for energy in this way, emitting >4Mt CO₂ annually.
- Biomass is low-carbon but emits CO₂ - CCS can make it carbon-negative.
- Without BECCS, Ince emits ~247,000 tpa of biogenic CO₂.



InBECCS

- Track-1 expansion project within HyNet, with support under the GGR Business Model.
- Delivering UK's first engineered carbon removals from 2030 and can help launch UK's GGR sector.
- Potential to generate up to ~200,000 tonnes of carbon removals a year.
- Gov: 21.8 MtCO₂e removals needed by 2035¹
- BECCS: ~25 MtCO₂e/year of removals in 2050 (CCC pathway)²
- Up to **60,000** GGR related jobs in UK by 2050³
- FEED commencing in 2027.
- FID in 2028

1 – UK Government/DESNZ, GGR Task & Finish Group, 2026.

2 – Climate Change Committee, Seventh Carbon Budget, 2025.

3 – UK Government / Jet Zero Taskforce GGR Task & Finish Group, 2025.



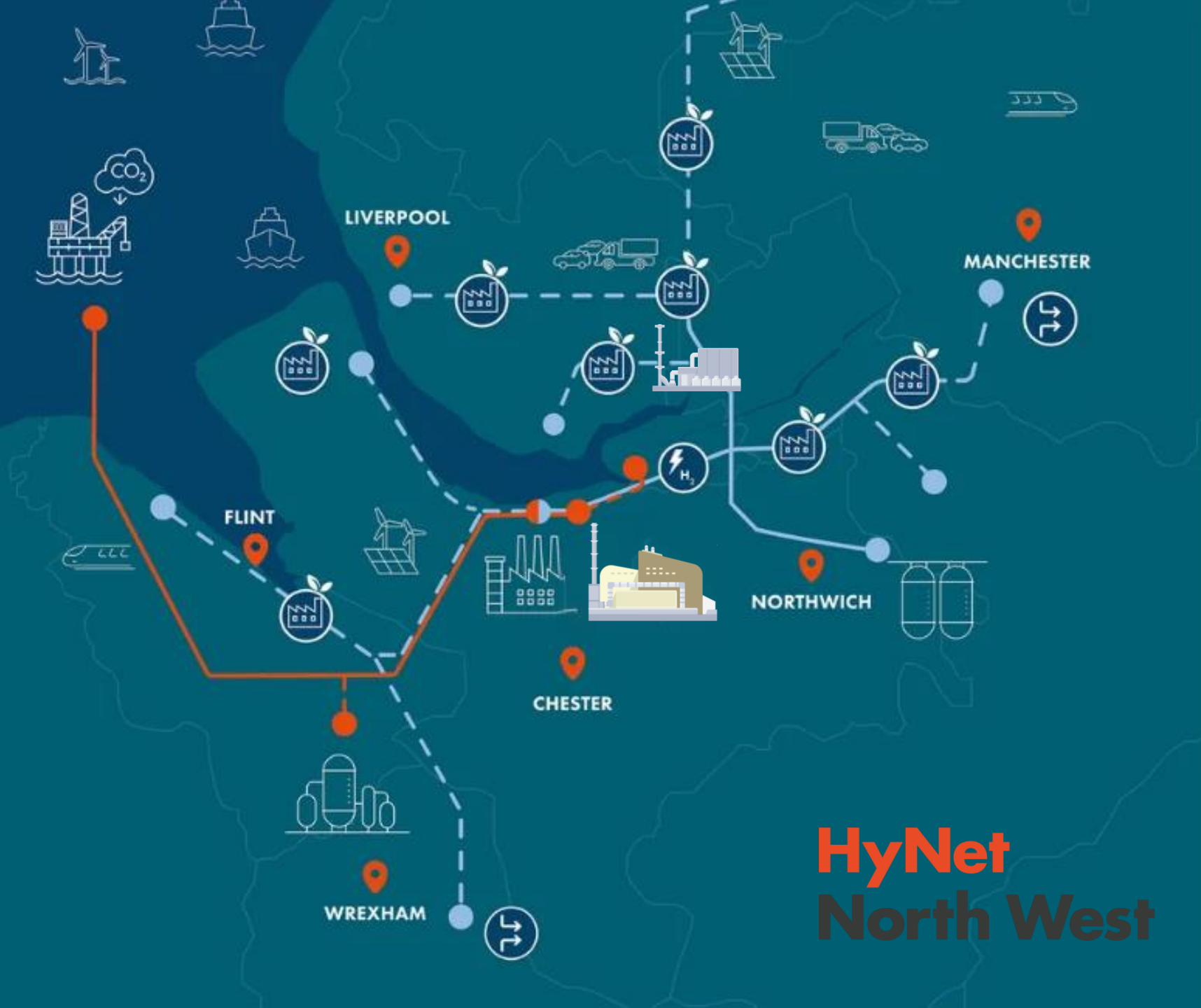
Technology

MHI have been selected as technology partner for InBECCS.

- MHI's carbon capture technology is deployed at 18 commercial sites worldwide.
- Petra Nova (pictured) is the largest commercial plant in the world. It has captured 5 Mt of CO₂ since 2016.
- Proven performance across coal, biomass, and natural gas flue gases.
- Ince CO₂ intensity is 12%, giving high confidence in >90% capture rates.
- At Ravenna, Evero observed high CO₂ capture rates from exhaust gases with low % of CO₂ from natural gas feedstock.



Photo credit: MHI

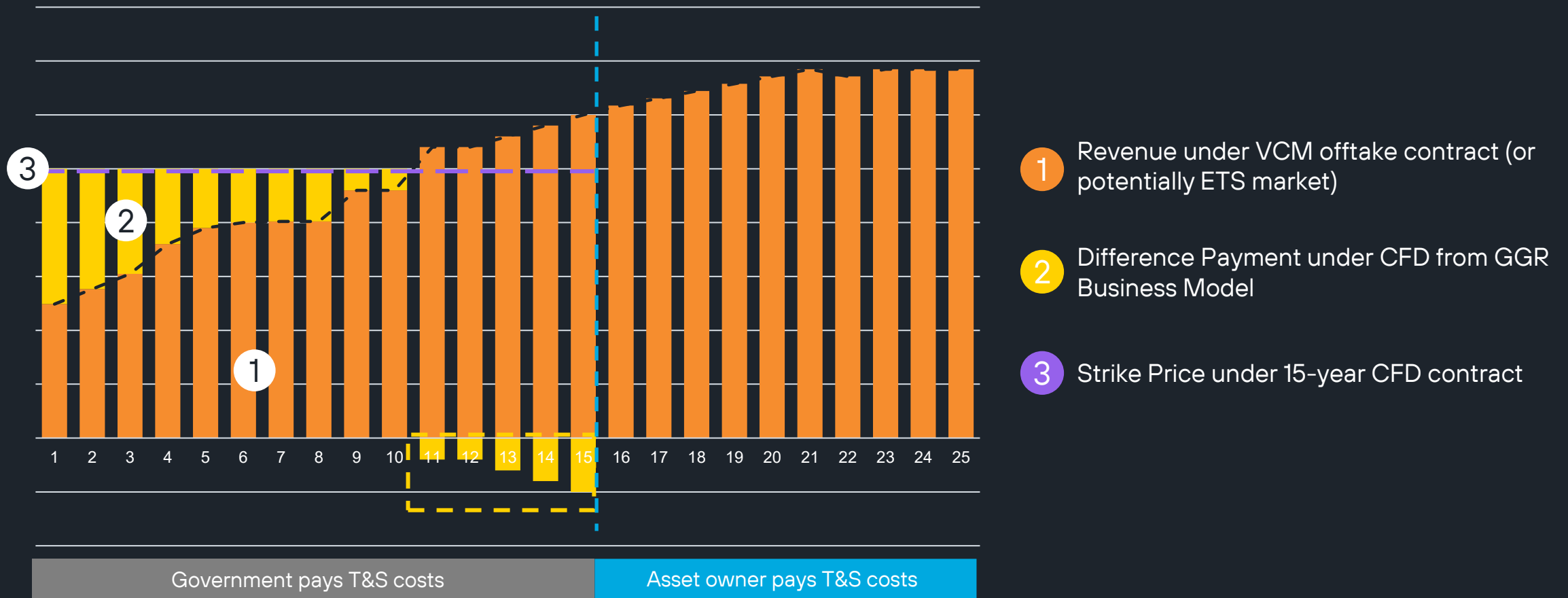


HyNet North West

KEY

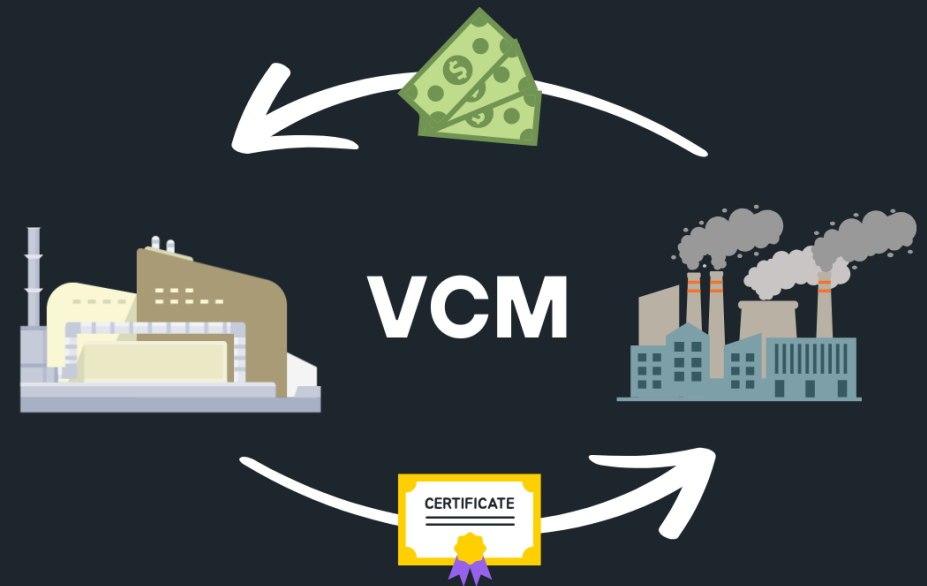
-  INITIAL PHASES OF CADENT'S H₂ PIPELINE
-  FUTURE PHASES OF CADENT'S H₂ PIPELINE
-  CO₂ TRANSPORTATION AND STORAGE SYSTEM
-  FUTURE CO₂ PIPELINE CONNECTIONS
-  INDUSTRIAL CO₂ CAPTURE
-  CO₂ STORAGE
-  LOW CARBON H₂ PRODUCTION
-  UNDERGROUND H₂ STORAGE
-  INDUSTRIAL H₂ USER
-  FLEXIBLE H₂ POWER GENERATION
-  CO₂ SHIPPING
-  H₂ BLENDING FOR HOMES AND BUSINESS
-  H₂ FUELLING FOR TRANSPORT
-  H₂ FROM OFFSHORE WIND
-  H₂ FROM SOLAR AND WIND

GGR Business Model – contract for difference

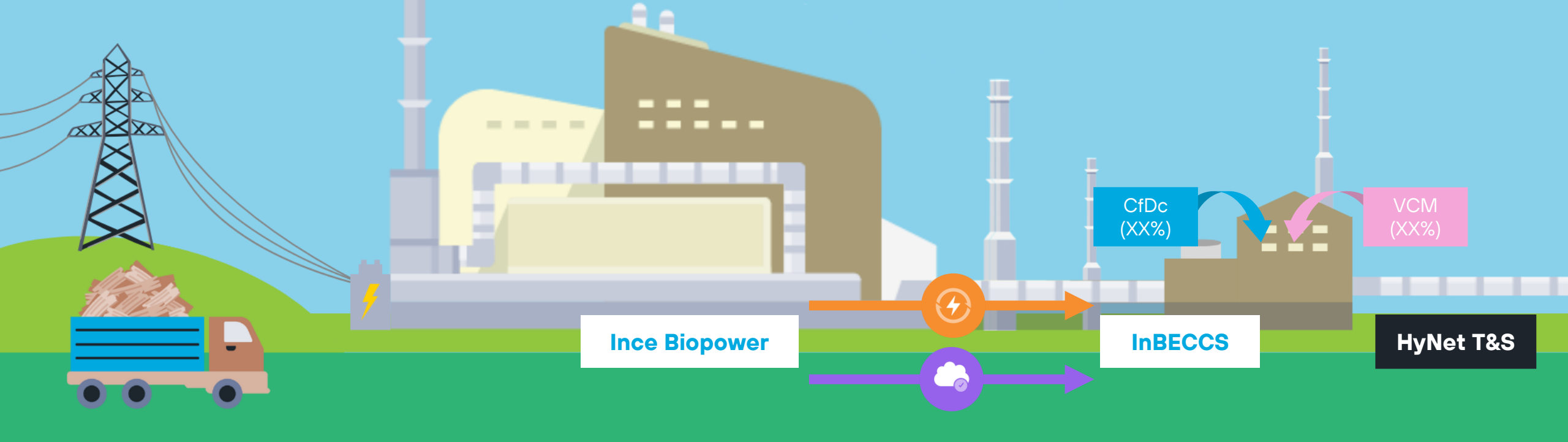


Voluntary Carbon Market (VCM) – InBECCS Context

- VCM sales are essential to InBECCS economics, triggering CFD top-up payments.
- VCM trades both nature-based and engineered carbon removal (CDR) credits, including high-integrity CDRs that **permanently** store biogenic CO₂.
- Demand is currently led by hyperscalers and financial institutions.
- Microsoft has led purchases, with Google, Meta, and JPMorgan supporting market growth.
- Aviation and other hard-to-abate sectors are expected to become major buyers.
- UK and EU are developing ETS mechanisms to integrate GGRs.



InBECCS Value Chain



Waste Wood



Baseload Renewable
Power



Carbon Capture &
Storage



Carbon Negative
Baseload Power



evero



Thank you