

The **Asset Transition Process** – Stewarding late-life assets towards decommissioning or alternatives

TopsidesUK 2025 Conference

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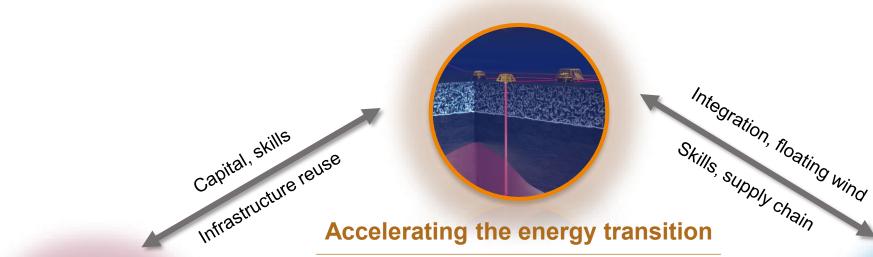
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NSTA – What we do







Energy production & security

Economic recovery of O&G Storage: Natural gas and H₂

Integration
Carbon storage and hydrogen
Co-location and spatial
Digital and data
Cost-effective decommissioning



Licence to operate



Emissions reduction

Clean power generation Flaring and venting Efficiencies, Technology

Decommissioning priorities



The NSTA aims to ensure that decommissioning is carried out cost effectively, in accordance with regulatory requirements, consistent with <u>our strategy</u>, and as detailed in <u>Stewardship Expectation 10</u>.

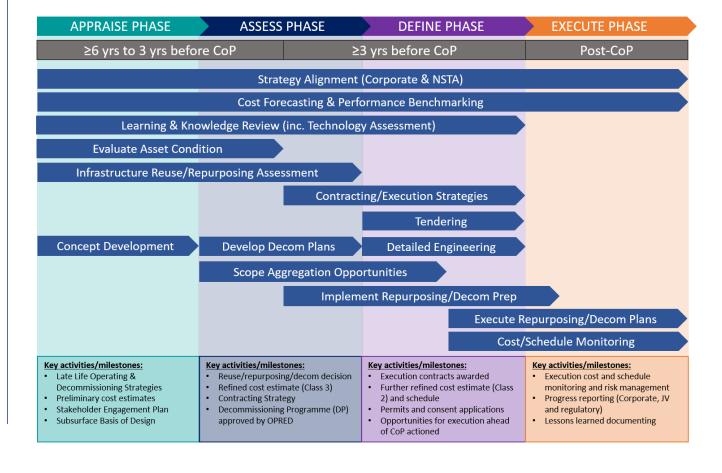
Strategy and stewardship



Tools for industry activity and data visibility



Effective planning and key deliverables



Asset Transition Process – Overview



What is it?



- A consistent, transparent process for stewardship and decision-making pre-CoP
- Ensures a regulatory-compliant, fit-for-purpose approach across the UKCS
- Collates the key information from NSTA and operator data and analysis
- Initial assessment undertaken, with potential for more detailed evaluation

Why does it matter?



- Responds to updated NSTA policies and strategic objectives
- Reaches collective internal view on reasonableness of CoP dates
- Incorporates lessons learned from assets that have been on this journey
- Clarifies how assets move from production to post-hydrocarbon phases

What are the objectives?



- Ensure all obligations for the consented development have been fulfilled
- Explore opportunities to extend the life of the facilities, under current or revised operating/ownership model
- Assess any feasible alternatives to decommissioning for the associated subsurface or infrastructure
- Achieve alignment on CoP and post-hydrocarbon phase between NSTA and appropriate stakeholders

What does it consider & assess?



Data & Analysis

- Projected CoP date (Operator estimate & NSTA modelling)
- Production profile and remaining resources
- Emissions profile (Performance & Plans)
- Asset condition (Integrity & Maintenance status)
- Regulatory compliance
- Decom cost estimate, complexity and track record
- Joint Venture (JV) partners / Co-licensee alignment

Strategic Objectives & Alignment

- Central Obligation of the <u>OGA Strategy</u>
- OGA Plan for Emissions Reduction
- <u>Stewardship Expectations</u> SE10 (Decom) & SE11 (Net Zero)
- Wider area impact SE1 (JV Hub Strategy)
- Known CS license areas
- Potential CS/H2 storage sites
- Other energy transition projects

Internal Engagement & Input



- Decommissioning
- Operations
- New Ventures
- Strategy & Policy
- Data & Digital

External Engagement & Feedback



- Operators
- JV Partners
- Supply Chain
- Government
- Other Regulators
- Industry Bodies

Reuse & Repurposing



- Explore alternatives to decommissioning when asset enters Decom Glidepath (~6yrs before planned CoP)
- Updated 'Infrastructure Reuse & Repurposing Screening Tool' available from this page on NSTA website

2022-2023

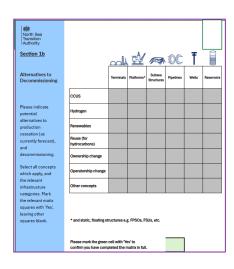
- Focused on pipelines
- High-level assessments
- Excel-based submissions per asset/field

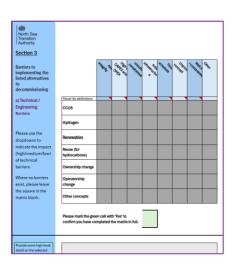
2025 onwards

- Broader infrastructure view
- Streamlined submission per hub or asset
- Clearer guidance on collaboration and alignment
- Simplified assessment of potential or known barriers









What's next?



How will we use this information?

- Inform Decommissioning Programme (DP) reviews
- Shape our NSTA engagement strategy for specific operators and assets:
 - Identify key opportunities that align with Hub Strategy or key CCS projects
 - Awareness of credible concepts that don't currently align with basin-wide priorities
 - Identify opportunities outwith NSTA's current regulatory remit or strategic focus areas, where NSTA can engage with and/or inform other groups or bodies to help facilitate their discussions

What can industry do?

- Understand the regulatory requirements and UKCS strategic drivers for late-life assets
- Gather and share data with the NSTA that can help inform ATP reviews and decision-making
- Identify and action facility improvements or optimisations for life extension (where appropriate) or to enhance suitability and readiness of existing infrastructure for reuse or repurposing opportunities



Thank you