# Building the foundations for the digital future

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# The world's most valuable resource is no longer oil, but data?

Economist, 2017

### DATA FACTS

"More data was created in the last two years than the previous 5,000 years of humanity..."
(December 2016, Art Landro, CEO, Sencha.com)

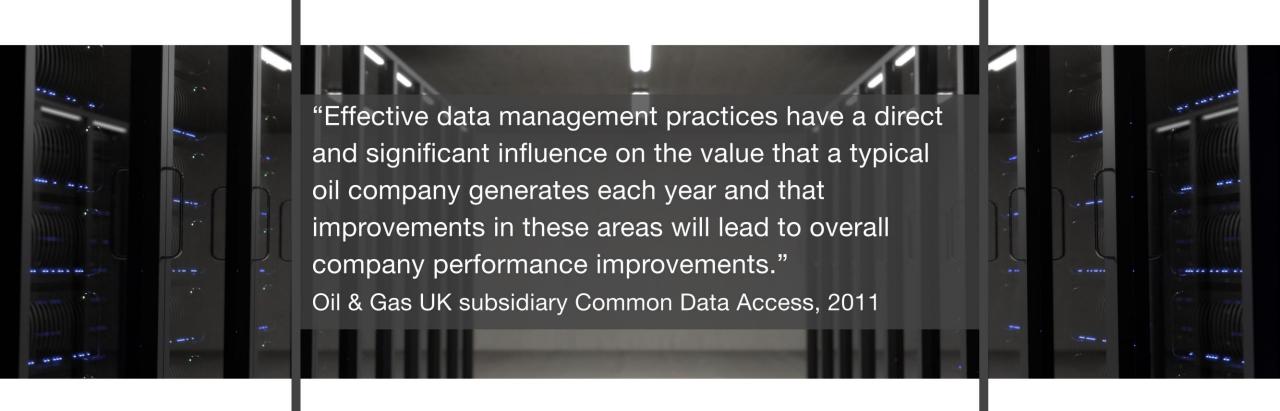


Oil and gas is a long standing producer of data. A single well produces in excess of 10 terabytes of data per day. (IHSmarkit, 2018)



Most oil and gas companies are using less than 1% of it (McKinsey, 2017) and most of this data is stored disparately and in rudimental ways like spreadsheets.

### DATA FACTS



## MAXIMISING DATA WITH R2S



### GAME-CHANGING DATA HUB



Feedback from assets and regions that have adopted R2S demonstrated considerable efficiency gains in both time and cost savings, but also an improvement in the working environment. In the UK alone, one operator is saving 100+ man-days per month using R2S right now.

# UNLOCKING THE POWER OF DATA

### TRANSFORMATION

Data analytics as an essential capability for transforming businesses (Accenture & Microsoft, 2011)

### **OPTIMISATION**

Improves productivity and safety, reducing time & cost.

### **IN PRACTICE**

Using predictive analytics, CNOOC saved \$20 million on its Buzzard platform.



Advanced analytics has the potential to bridge production gaps. Predictive maintenance tools are already making waves.

Ability to produce future game-changing technologies (e.g. automation).

### TAKEAWAYS

By collating and fostering an understanding of the data, we:

- **01** Improve safety
- O2 Save the industry time and money
- **03** Create efficiencies
- **04** Ensure we gain maximum value
- **05** Build the foundations for the digital future



# THANK YOU

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