

**Bridge Petroleum Group** 

SPE Aberdeen European Artificial Lift Forum
Galapagos Field Artificial Lift Selection— 12<sup>th</sup> February 2021. Jeb Tyrie

#### Confidential

#### Disclaimer

### Please read before moving on

The purpose of this presentation (the "Presentation") is to acquaint and familiarize the reader with Bridge Petroleum Ltd and its subsidiaries ("Bridge") and Project Galapagos.

Bridge, Bridge's employees, representatives and agents have not made any independent investigation, verification or audit of any of the information contained in this Presentation and any representation to the contrary is not authorized. No representations or warranties, expressed or implied, are made regarding the accuracy or completeness of the information contained herein and any such representations and warranties are not authorized.

This Presentation may contain statements, estimates and projections provided by the Bridge concerning anticipated future performance. Such forward looking statements, estimates and projections reflect assumptions by Bridge concerning anticipated results, which may or may not prove to be correct. No representations, expressed or implied are made as to the accuracy of such statements, estimates and projections.

Each of Bridge Petroleum Ltd and its related bodies corporate and affiliates and their respective directors, partners, employees, agents and advisers expressly disclaim any liability for any direct, indirect or consequential loss or damages suffered by any person as a result of relying on any statement in, or omission from, this Presentation.

# Question: What is the average life of a top class Dual ESP?

#### **Galapagos Development**

- The Challenge
- Water Injection
- Concept Select
- ESP or Gas Lift
- Flow Control Valve (FCV)
- FPSO option
- Early Development Project

#### Scenario

- Subsea development with minimal interventions in 30 years
- 11 Producers 6 injectors
- Must be world class equipment.

## **Galapagos Redevelopment**

#### A Dormant Brent Giant

#### Galapagos ideally located for a hub development

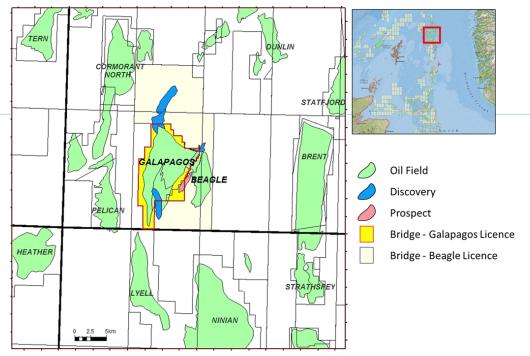
- Galapagos is located in the heart of the Brent Province in the UKCS
- Comprised of the now decommissioned NW Hutton Field and an undeveloped southerly extension called Darwin

#### Poorly executed historical development

- Only produced 124 mmbbls from 883 mmbbls STOIIP (14% Recovery Factor)
- Recoveries of 30% are achieved from analogous Brent Fields, but historical issues prevented the NW Hutton development achieving this
- Modern day data, technology and techniques, commonplace in the present-day oilfield, now provide effective mitigation to the historical issues

#### · Low risk re-development identified

 Audited resource of 81mmboe identified together with over 100mmboe upside in Bridge's licence hopper



Historical Issues	Present Day Mitigation		
Operational     Long reach tortuous wells     Multiple re-entry caused well damage and debris in hole	Operational     Simple well design from optimized drill centers     Current day completion and maintenance minimize need for re-entry		
Reservoir Management Incorrect development strategy, not allowing good sweep of the reservoir Well scaling issues were only just being understood at the time of the development	Reservoir Management     Use of history matched geocelluar models identifies the correct development strategy for effective reservoir sweep     Employment of well scaling inhibitors is now commonplace in the industry		
<ul> <li>Subsurface</li> <li>Historic seismic not very good quality, and reservoir structure not mappable in detail</li> <li>Development wells not correctly located</li> </ul>	Subsurface     Modern reprocessed seismic in place, good imaging of the reservoir structure providing detailed maps     Development well locations can now be optimized		

**NW** Hutton Development

Compartmentalised

**Crestal Producers Line drive injection** 

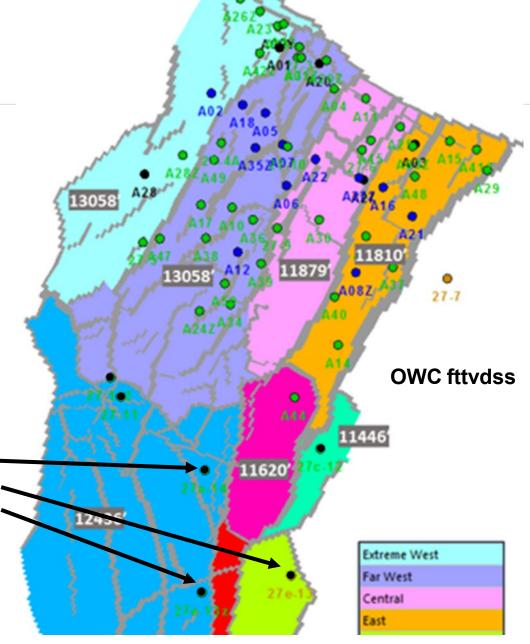
**Poor Seismic so difficult to place injectors** 

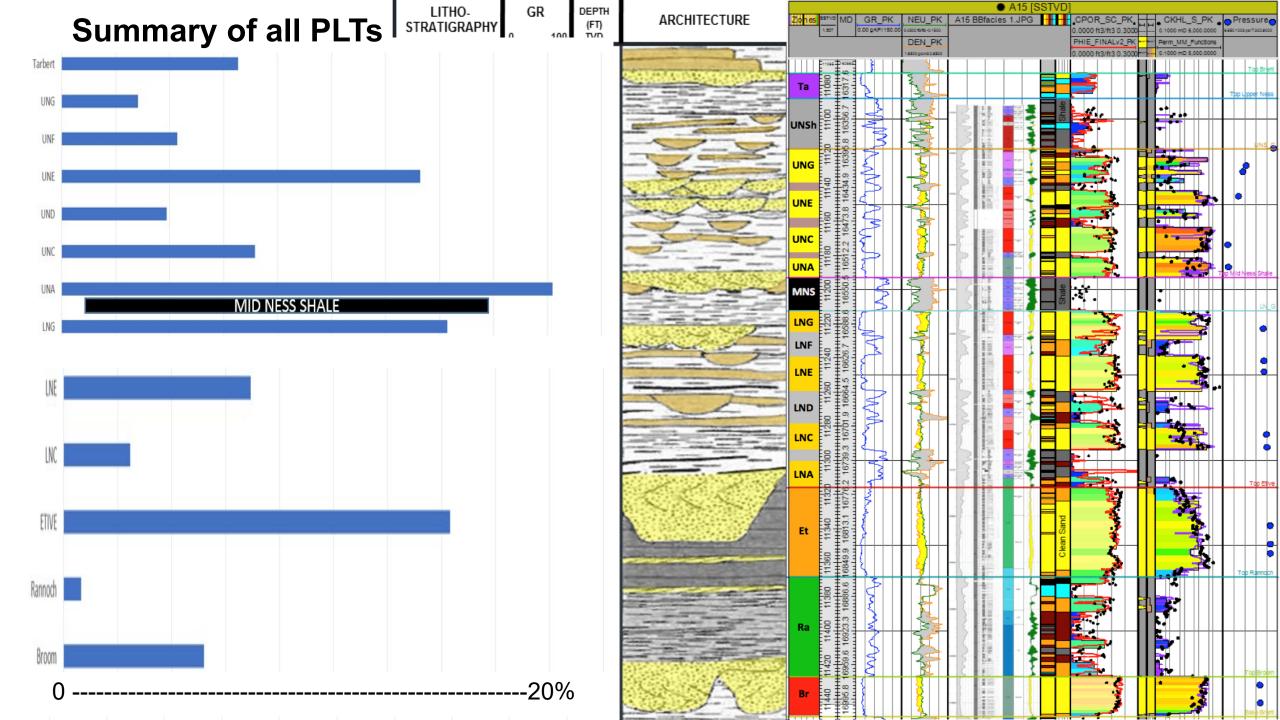
**Sparce placement of injectors in the south** 

Couldn't reach far south, Darwin area

2012/13 TAQA/Fairfield wells in south

-13 water wet





# DCA vs Simulation; Depletion vs Injection

# Early time; depletion only

16 wells (1983-84) FIPS 3,4,13,14,15.

- DCA vs Simulation; (6%)
- Depletion only 42 mmstbo
- Injection 72 mmstbo
- Injection works!
- But not all Injection schemes are as successful as others

Well	Producer or Future Injector	FIP	Historic mmstb	DCA100 Recovery	Simulator Recovery
A03Z	P	3	2.10	1.24	1.07
A08Z	I	3	6.51	3.04	3.64
A14	P	3	7.27	1.02	1.71
A15	P	3	10.20	4.52	5.16
A16	I	3	0.44	1.27	0.99
A11	P	4	5.92	2.55	3.42
A19	P	4	1.87	1.17	1.26
A22	I	4	0.05	0.00	0.09
A04	P	13	14.59	3.58	3.50
A06	I	13	3.94	3.43	4.03
A07	I	13	2.01	2.45	2.13
A10	P	13	3.51	5.20	5.22
A01Z	P	14	8.6	5.7	5.4
A05	I	14	3.90	5.73	5.47
A02	I	15	0.68	0.71	0.80
A09Y	P	15	0.25	0.00	0.32
			71.8	41.6	44.2

## Galapagos Well Level Evaluation

### Impact of managing scale proactively using current technology is significant

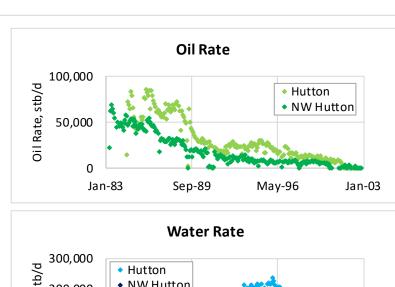
- The impact of managing scale using current available technology was evaluated on legacy production wells coupled with an increase in water injection capacity (i.e. removal of injection bottleneck) in the legacy NW Hutton field.
- Using the history matched reservoir model, the legacy NWH development is able to produce an additional 50 MMbbl oil if scaling was managed proactively using current industry standards until COP date of 01-Jan-2003.
- This conclusion is also based of the possibility of injecting significantly more volumes of water with no zonal control applied.

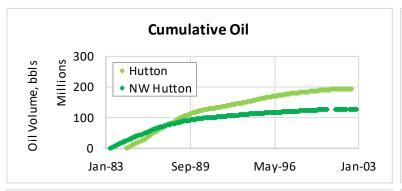
FIP	History Oil Produced	History Water Produced	History Water Injected	NoScale Oil Produced	NoScale Water Produced	NoScale Water Produced
	(MMstb)	(MMstb)	(MMstb)	(MMstb)	(MMstb)	(MMstb)
3	38	29	67	52	182	238
4	13	3	10	16	36	53
12	11	9	18	16	113	89
13	27	25	60	31	155	319
14	22	20	70	34	317	374
15	11	30	2	24	112	39
Total	123	116	227	173	914	1113

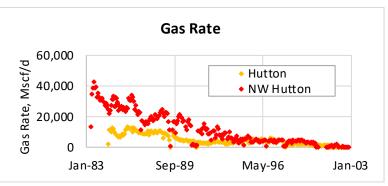
Case	Oil Produced	Water Produced	Water Injected
	(MMstb)	(MMstb)	(MMstb)
History	123	116	227
NoScale	173	914	1113

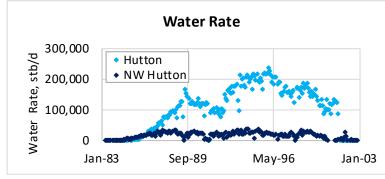
**Better Reservoir Management** would have added 50 mmstbo

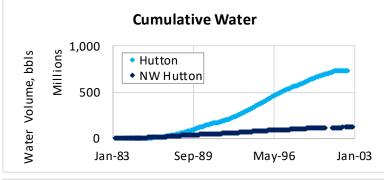
# Comparison between Hutton and North West Hutton Production

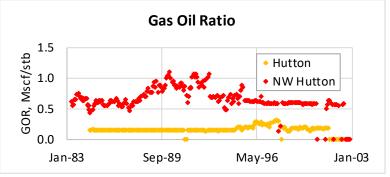


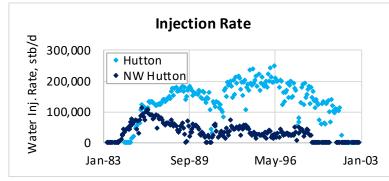


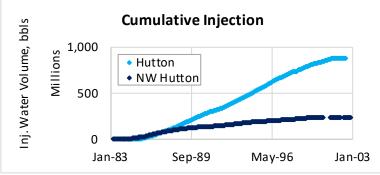


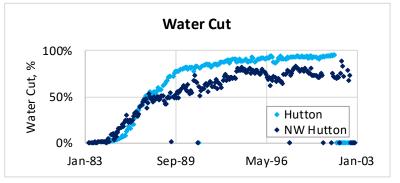






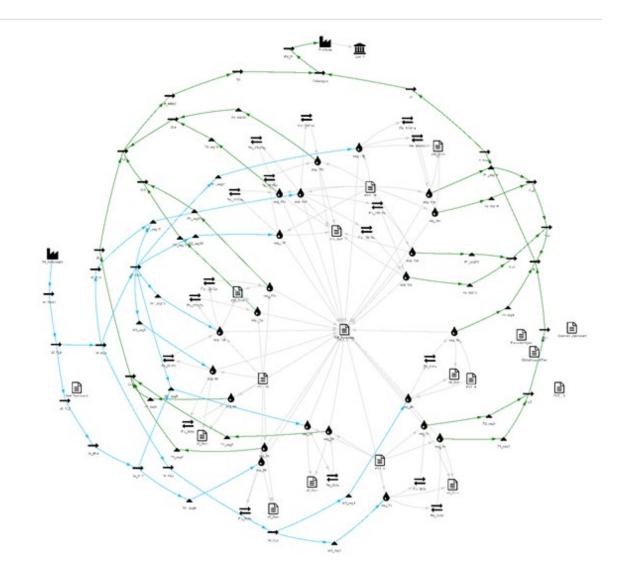




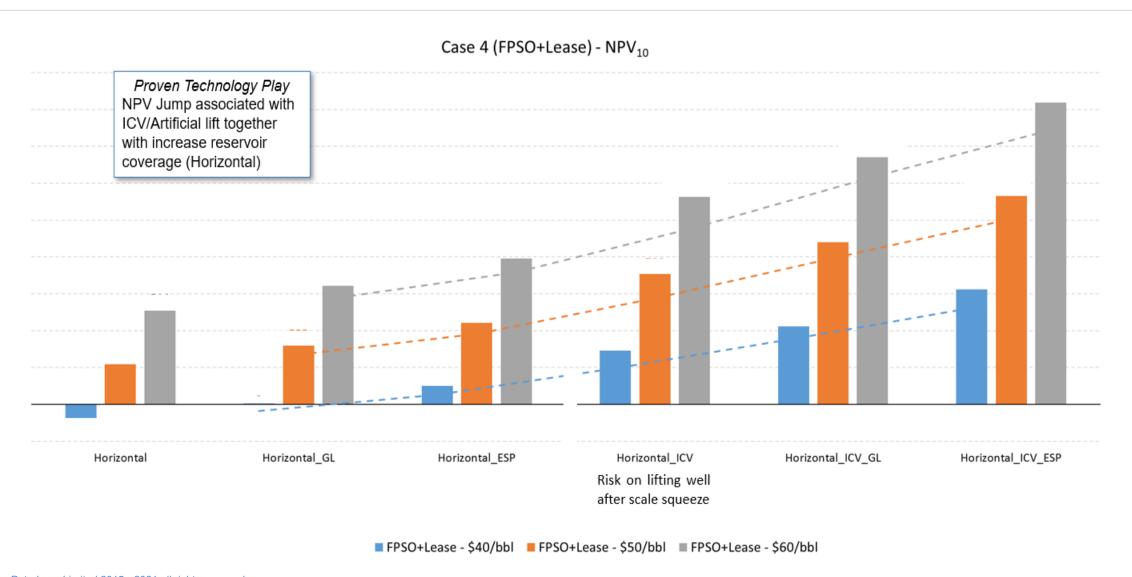


# Summary of Concept Select 84 scenarios

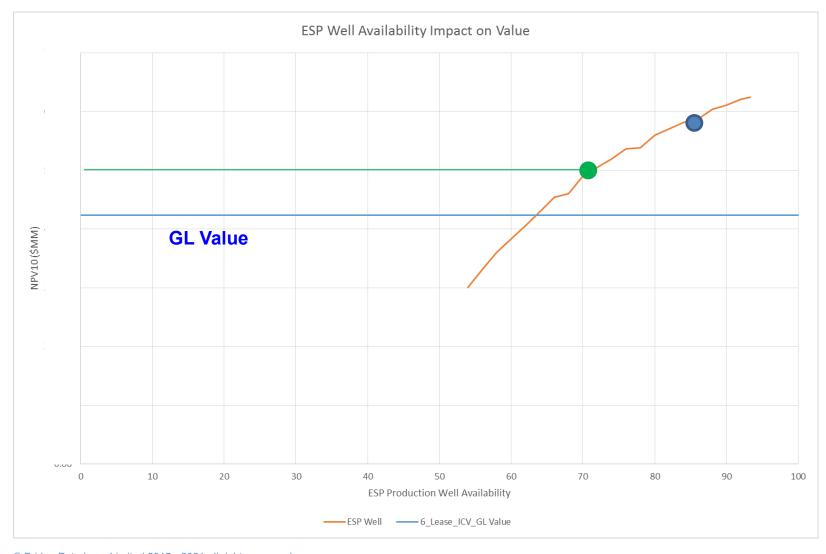
- The options for Evacuation Route, Well Location, Well Geometry and Down-hole Equipment were clear from the Concept Select process.
- The schematic shows the generic building blocks of the production system, showing:
  - Reservoir PVT descriptions;
  - Reservoir structures and fluxes between structures;
  - Production/injection wells from/to the reservoir structures;
  - Production/injection pipelines and infrastructure;
- Network
  - Pressure Balance, Mass Flow, Temperature
  - Facility options and cost
- → Profiles & Cash Flow



# Concept Select FPSO (Lease option) NPV (\$B) of different cases (2018 cases)



# **ESP Availability – Comparison Against Gas Lift Value**



- Using best value case with ESP
- Parameteric analysis adjusting production wells' availability only
- \$40/bbl
- 4 Dual ESP workovers per well
- 180day downtime
- ESPs still better than GL

15

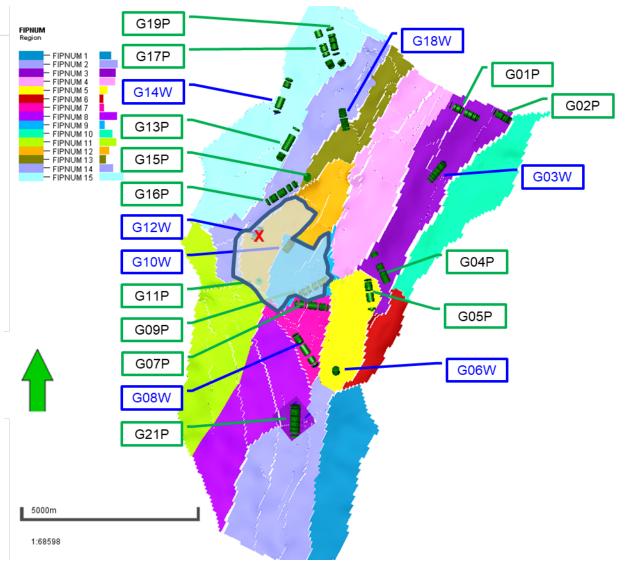
# **Galapagos Full Field Development**

Large FSPO limited gas lift case
11 PRODUCERS 6 INJECTORS

# Early Development Project 2 PRODUCERS & 1 INJECTOR

- Small FSPO case
- Tie back case

**Initiates Cash flow for full Galapagos** 

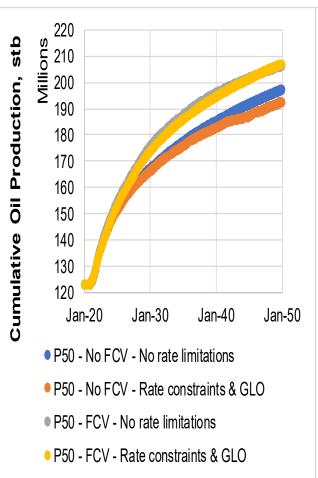


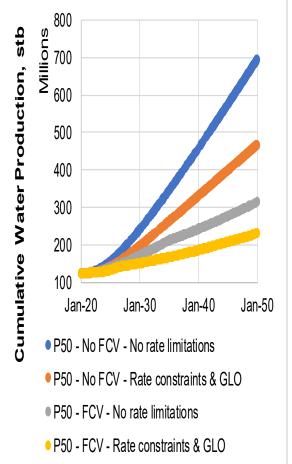


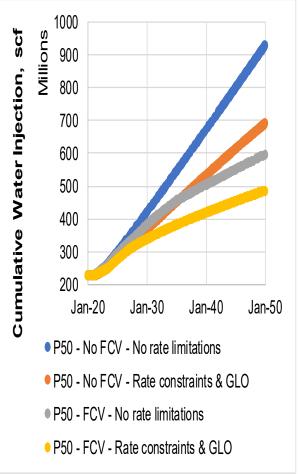
# **How to Shrink the Facilities (FSPO Case)**

# FCV Monitoring 90 → 45 MBL/D → Smaller Boat!

Constraints	Oil mmstb	Water mmstb	Injection mmstb
P50 - No FCV	197	692	926
P50 - No FCV Rate & GLO	192	465	688
P50 - FCV	207	312	595
P50 - FCV Rate & GLO	207	<b>230</b>	484







# Early Development Project

Low Capital starter project

Self funding

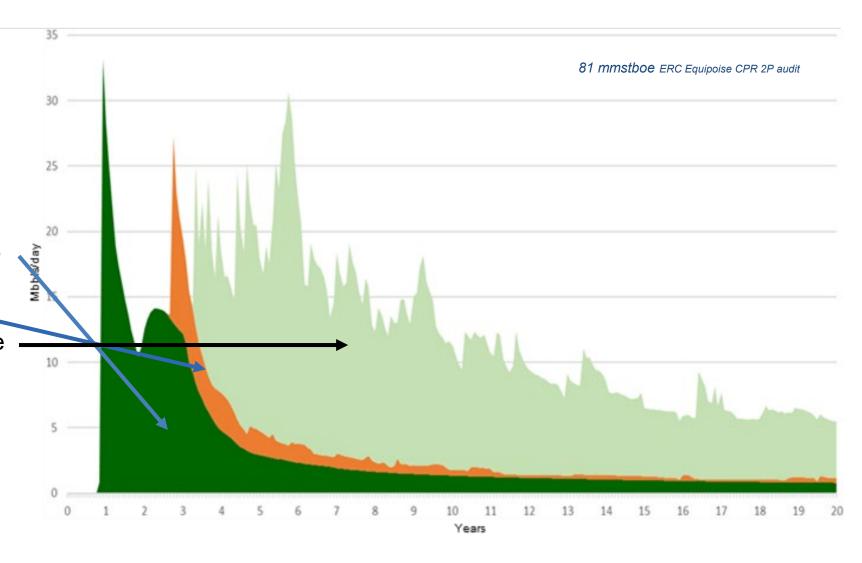
Low cost 3 wells; 26 mmstboe

Extra well; 5 mmstboe

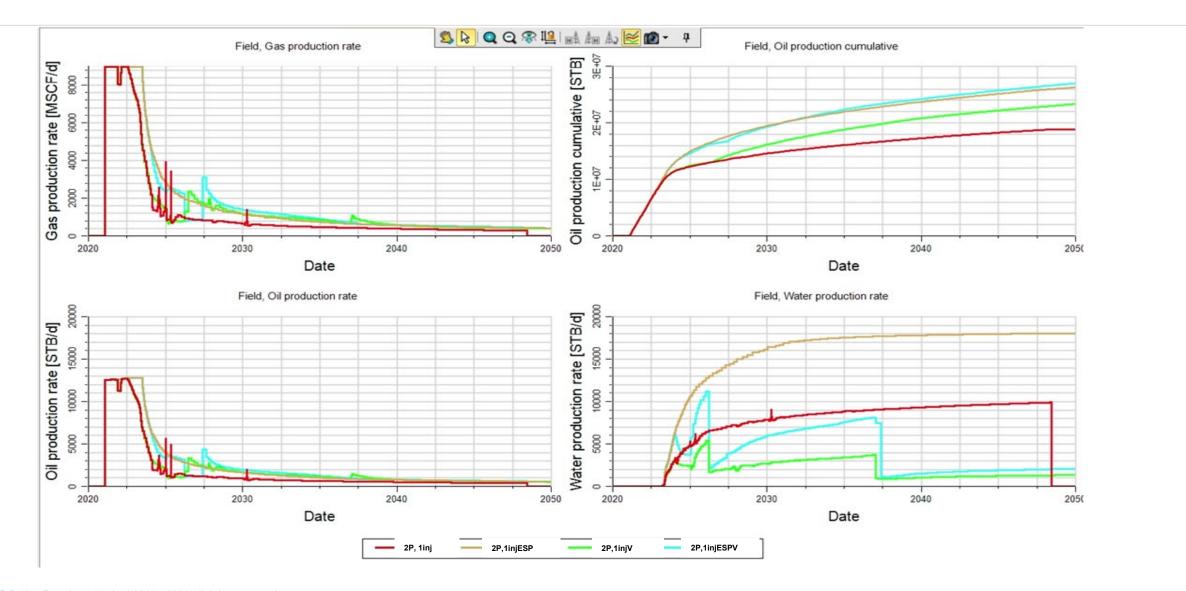
Full 2P drilling; total 81 mmstboe

Infield RF to 30%; +60 mmstboe

Hub potential +41 mmstboe



# FPSO Case, No Gas Lift. Mixing ESPs and FCVs



# Alternative AICD, less complex, smaller benefit

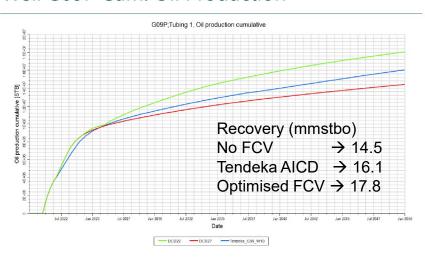
Early Galapagos project 2 Producers + 1 Injector

Green field area
Gas Lift; 5mmscf/day / well

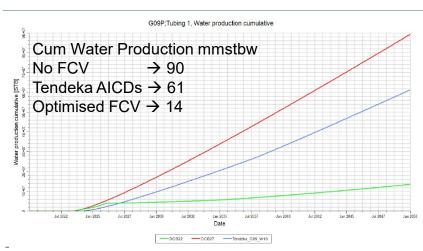
AICD installed on Producer G09p and Injector G10w FCVs remain on G11p

Field Incremental Recovery No FCVs vs AICD vs FCV Oil 1.6 cf 3.3 mmstbo Water -29 cf -76 mmstbw Injection -52 cf -83 mmstbw

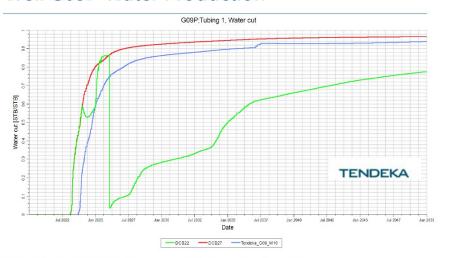
#### Well G09P Cum. Oil Production



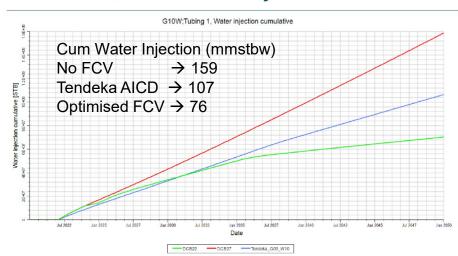
#### Well G09P Cum. Water Production



#### Well G09P Water Production



#### Well G10W, Cum. Water Injection



## Conclusion

- We still don't know the average life of a top class ESP
- We estimate a Dual ESP will last, on average, 5 years
- We like FCVs
  - Reduce water, Reduce Power, Reduce CO2,
  - Increase Oil, Increase data, Increase field Recovery
- We wouldn't favour ESPs and FCVs in the same well
- For the more conservative
  - AICDs could be a good alternative
  - Tracers for data

- Our Base case is 30 km tieback
  - Greenfield area so no immediate FCV benefit
  - Gas Lift due to distance

Under constant review

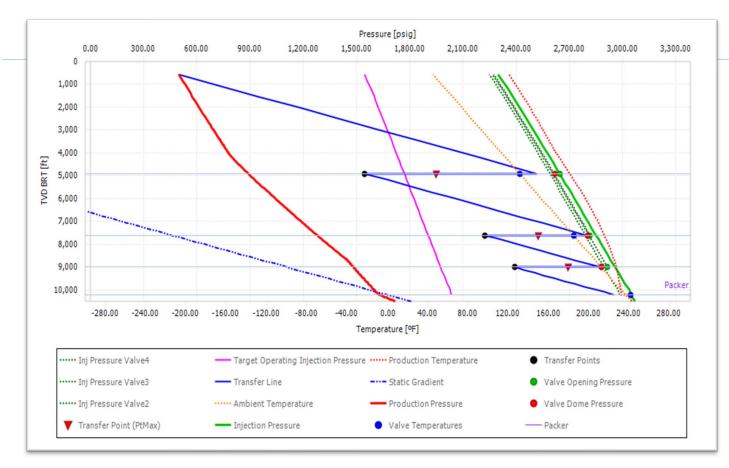
# **Questions**

# Jeb.Tyrie@bridgepetroleum.co.uk





## Producer: Base Case Completion and Gas Lift Design



SPM. Num	Valve MD (ft)	Valve TVD (ft)	Valve Model	Port Size	Ptro (psig)
1	5399.25	4900	Unloading IPO	3/16	2319.1
2	9281.14	7600	Unloading IPO	3/16	2260.6
3	11251.76	9000	Unloading IPO	1/4	2316.2
4	12667.34	10200	Injection Orifice	5/16	
SPM. Num	Valve Temp (ºF)	Close Press at Surface (psig)	Open Press at Surface (psig)	Ptmin (psig)	Inj Press Drop b/w Valves (psi)
1	131.09	2275	2300	1546.9	0
2	184.64	2260	2272.6	2224.9	27.47
3	212.41	2239.3	2265.9	2395.2	6.67

